

Federal Disability

20X8007

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance(s)	3
Balance Sheet(s)	4
Income Statement(s)	5
Budget Reconciliation	6-7
Budget Reconciliation Summary	8
Post Closing Budget Rec. Summary	N/A
FACTS II Information	9
Attest Adjusted Trial Balance	N/A
Attest Schedule of Assets and Liabilities	N/A
Attest Schedule of Activity	N/A

Federal Disability

20X8007

Noteworthy News

There are no Noteworthy News items for March 2005.

**Federal Disability Insurance Trust Fund
20X8007
Trial Balance (Final)
February 28, 2005 Through March 31, 2005**

RUN DATE: 04/12/05

RUN TIME: 07:05:37

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	895.80	31,425,190,034.88	31,423,925,903.58	1,265,027.10
1340	ACCRUED INCOME RECEIVABLE	1,646,666,655.43	869,310,098.51	35,691,438.42	2,480,285,315.52
1610	PRINCIPAL ON INVESTMENTS	186,787,435,000.00	7,310,478,000.00	7,453,190,000.00	186,644,723,000.00
	TOTAL ASSETS	188,434,102,551.23	39,604,978,133.39	38,912,807,342.00	189,126,273,342.62
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	16,621,447,954.18	16,621,447,954.18	20,589,521,781.35	20,589,521,781.35
2155	EXPENDITURE TRANSFER PAY	2,130,973,884.14	208,340,557.86	24,170,000.00	1,946,803,326.28
	TOTAL LIABILITIES	18,752,421,838.32	16,829,788,512.04	20,613,691,781.35	22,536,325,107.63
	TOTAL NET ASSETS	169,681,680,712.91	56,434,766,645.43	59,526,499,123.35	166,589,948,234.99
CAPITAL					
3310	PRIOR UNDISTRIBUTED G/L	10,083.47	0.00	0.00	10,083.47
3310	PRIOR UNDISTRIBUTED INC	168,488,495,071.41	0.00	0.00	168,488,495,071.41
	TOTAL CAPITAL	168,488,505,154.88	0.00	0.00	168,488,505,154.88
INCOME					
5311	INTEREST ON INVESTMENTS	4,160,313,264.96	35,691,438.42	907,723,879.24	5,032,345,705.78
5310	CMIA INTEREST INCOME	130,751.00	0.00	0.00	130,751.00
5750	REIMBURSE UNION ACTIVITY	1,075,039.84	0.00	976,102.21	2,051,142.05
5750	CIRHBA	53,667.17	0.00	0.00	53,667.17
5750	INCOME TAX ON BENEFITS	644,002,096.44	0.00	358,800.32	644,360,896.76
5750	INCOME TAX CREDIT REIMB - SECA	2,935.72	0.00	10,694.57	13,630.29
5750	INCOME TAX CREDIT REIMB - FICA	(0.88)	8.66	0.00	(9.54)
5750	UNNEGOTIATED CHECK REIMBURSEMENT	1,074,130.90	0.00	0.00	1,074,130.90
5800	EMPLOYMENT TAX RECEIPTS - FICA	32,134,466,030.80	0.00	7,150,280,718.27	39,284,746,749.07
5800	EMPLOYMENT TAX RECEIPTS - SECA	861,391,353.51	0.00	146,640,216.23	1,008,031,569.74
5900	TREASURY OFFSET PROGRAM	8,196,830.07	73,648.29	8,664,697.48	16,787,879.26
5890	REFUND OF EMPLOYMENT TAX RECEIPTS	(56,950,000.00)	0.00	0.00	(56,950,000.00)
5320	ADMINISTRATIVE FEES REVENUE	2,508,439.20	0.00	4,986,969.69	7,495,408.89
5311	AMORTIZATION/ACCRETION	5,594.39	0.00	0.00	5,594.39
	TOTAL INCOME	37,756,270,133.12	35,765,095.37	8,219,642,078.01	45,940,147,115.76
EXPENSES					
6330	CMIA INTEREST EXPENSE	135,434.00	0.00	0.00	135,434.00
5760	SSA LAE ANNUAL	2,128,274,764.22	202,206,896.00	203,107,293.86	2,127,374,366.36
5760	SSA LAE NO YEAR	18,881,544.59	3,494,605.00	3,494,605.00	18,881,544.59
5760	RAILROAD RETIREMENT BOARD EXPENSE	120,760,000.00	24,170,000.00	0.00	144,930,000.00
5760	SSA LAE OIG	31,530,815.73	1,958,343.00	1,958,343.00	31,530,815.73
5765	TRANSFERS OUT - BENEFIT PAYMENTS	34,235,099,998.93	27,865,815,944.52	16,621,447,954.18	45,479,467,989.27
6100	TREASURY ADMIN EXPENSE - GF	25,054,697.45	7,078,879.23	0.00	32,133,576.68
6100	TREASURY ADMIN EXPENSE - BPD	122,250.25	24,450.05	0.00	146,700.30
6100	TREASURY OFFSET PROGRAM FEE	86,151.00	109,830.00	417.20	195,563.80
6100	TREASURY ADMIN EXPENSE - FMS	3,252,674.00	759,126.00	0.00	4,011,800.00
	TOTAL EXPENSES	36,563,198,330.17	28,105,618,073.80	16,830,008,613.24	47,838,807,790.73
GAIN/LOSS					
7111/7211	REALIZED GAIN/LOSS	103,755.08	0.00	0.00	103,755.08
	TOTAL GAIN/LOSS	103,755.08	0.00	0.00	103,755.08
	TOTAL EQUITY	169,681,680,712.91	28,141,383,169.17	25,049,650,691.25	166,589,948,234.99
	BALANCE	0.00	84,576,149,814.60	84,576,149,814.60	0.00

**Federal Disability Insurance Trust Fund
20X8007
Balance Sheet (Final)
March 31, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>1,265,027.10</u>	\$ 1,265,027.10
--------------------------------	----	---------------------	-----------------

Receivables

Interest Receivable	\$	<u>2,480,285,315.52</u>	\$ 2,480,285,315.52
---------------------	----	-------------------------	---------------------

Investments

U.S. Treasury Special Issues:

Certificates of Indebtedness	\$	8,980,042,000.00	
Bonds		<u>177,664,681,000.00</u>	

Net Investments	\$	<u>186,644,723,000.00</u>	
-----------------	----	---------------------------	--

TOTAL ASSETS	\$	<u><u>189,126,273,342.62</u></u>	
---------------------	-----------	---	--

LIABILITIES & EQUITY

Liabilities

1 Payable for Transfers	\$	20,589,521,781.35	
2 Expenditure Transfers Payable		<u>1,946,803,326.28</u>	
	\$		22,536,325,107.63

Equity

Beginning Balance	\$	168,488,505,154.88	
Net Change	\$	<u>(1,898,556,919.89)</u>	

Total Equity	\$	<u>166,589,948,234.99</u>	
--------------	----	---------------------------	--

TOTAL LIABILITIES & EQUITY	\$	<u><u>189,126,273,342.62</u></u>	
---------------------------------------	-----------	---	--

Footnote:

1 Includes Benefit Payment Accrual.

2 Includes RRB Accrual of \$391,230,000.00 and LAE Accruals of \$1,555,573,326.28.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: April 12, 2005

**Federal Disability Insurance Trust Fund
20X8007
Income Statement (Final)
October 1, 2004 Through March 31, 2005**

RECEIPTS	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 4,986,969.69	\$ 7,495,408.89
CIRHBA	0.00	53,667.17
Employment Tax Receipts - FICA	7,150,280,718.27	39,284,746,749.07
Employment Tax Receipts - SECA	146,640,216.23	1,008,031,569.74
Income Tax on Benefits	358,800.32	644,360,896.76
Income Tax Credit Reimb - FICA	(8.66)	(9.54)
Income Tax Credit Reimb - SECA	10,694.57	13,630.29
Reimburse Union Activity	976,102.21	2,051,142.05
Treasury Offset Program	8,591,049.19	16,787,879.26
CMIA Interest Income	0.00	130,751.00
Unnegotiated Check Reimbursement	0.00	1,074,130.90
Gross Revenue	<u>\$ 7,311,844,541.82</u>	<u>\$ 40,964,745,815.59</u>
Less: Refunds and Credits		
Refund of Employment Tax Receipts	\$ 0.00	\$ (56,950,000.00)
Subtotal Less:Refunds and Credits	<u>\$ 0.00</u>	<u>\$ (56,950,000.00)</u>
Net Revenue	<u>\$ 7,311,844,541.82</u>	<u>\$ 40,907,795,815.59</u>
Investment Income		
1 Interest on Investments	\$ 872,032,440.82	\$ 5,032,351,300.17
Realized Gain/Loss	0.00	103,755.08
Subtotal Investment Income	<u>\$ 872,032,440.82</u>	<u>\$ 5,032,455,055.25</u>
Net Receipts	<u>\$ 8,183,876,982.64</u>	<u>\$ 45,940,250,870.84</u>
OUTLAYS		
CMIA Interest Expense	\$ 0.00	\$ 135,434.00
2 Railroad Retirement Board Expense	24,170,000.00	144,930,000.00
2 SSA LAE Annual	(900,397.86)	2,127,374,366.36
2 SSA LAE No Year	0.00	18,881,544.59
2 SSA LAE OIG	0.00	31,530,815.73
Treasury Admin Expense - BPD	24,450.05	146,700.30
Treasury Admin Expense - FMS	759,126.00	4,011,800.00
Treasury Admin Expense - GF	7,078,879.23	32,133,576.68
Treasury Offset Program Fee	109,412.80	195,563.80
Total Outlays	<u>\$ 31,241,470.22</u>	<u>\$ 2,359,339,801.46</u>
NONEXPENDITURE TRANSFERS		
3 Current Year Authority		
Transfers Out - Benefit Payments	<u>11,244,367,990.34</u>	<u>45,479,467,989.27</u>
Total NonExpenditure Transfers	<u>\$ 11,244,367,990.34</u>	<u>\$ 45,479,467,989.27</u>
Total Outlays/Transfers	<u>\$ 11,275,609,460.56</u>	<u>\$ 47,838,807,790.73</u>
NET INCREASE/(DECREASE)	<u>\$ (3,091,732,477.92)</u>	<u>\$ (1,898,556,919.89)</u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 38,413,780.73	\$ 5,044,891,456.91

2 Includes SSA LAE Accruals

3 Includes Benefit Payment Accrual

**Federal Disability Insurance Trust Fund
20X8007
Budget Reconciliation (Final)
March 31, 2005**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
531101	20 Interest on Investments(Cash)	5,044,891,456.91		
531003	28 Unnegotiated Check Interest	1,074,130.90		
531005	20 CMIA Interest	130,751.00		
575010	28 Reimbursement of Union Activity	2,051,142.05		
575020	28 CIRBHA	53,667.17		
575025	28 Income Tax on Benefits	644,360,896.76		
575026	28 Income Tax Credit Reimbursement - SECA	13,630.29		
575027	28 Income Tax Credit Reimbursement - FICA	(9.54)		
589001	99 Refund of Employment Tax Receipts	(56,950,000.00)		
580004	99 Employment Tax Receipts - FICA	39,284,746,749.07		
580005	99 Employment Tax Receipts - SECA	1,008,031,569.74		
590006	20 Treasury Offset	16,787,879.26		
532002	28 Administrative Fees Revenue	7,495,408.89		
411400	Appropriated Trust Fund Receipts			<u><u>45,952,687,272.50</u></u>
411400	Less: Receipts Designated as Discretionary to Cover Discretionary Transfers Out and Current Year Rescissions		D	<u><u>1,134,511,674.00</u></u>
411400	Appropriated Trust Fund Receipts - Mandatory		M	<u><u>44,818,175,598.50</u></u>
576001	28 Transfers Out-SSA LAE Annual (Payable)	(1,477,495,973.38)		
576002	28 Transfers Out-SSA No Year (Payable)	(29,929,876.26)		
576009	28 Transfers - LAE OIG (Payable)	(48,147,476.64)		
576008	60 Railroad Retirement Board (Payable) (Total 2155)	(391,230,000.00)		
490100	Delivered Orders - Obligations, Unpaid			<u><u>(1,946,803,326.28)</u></u>
	Current Year Rescissions	(25,966,000.00)		
412400	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction		D	<u><u>(25,966,000.00)</u></u>
438400	Temporary Reduction Returned by Appropriation	(11,696,069.67)		
	Less entry to bring authority rescinded in prior year forward as current year authority	11,696,069.67		
			D	<u><u>0.00</u></u>
576008	60 Actual Cash Railroad Retirement Board Expense	0.00		
576001	28 Actual Cash Transfers Out-SSA LAE Annual	(1,057,049,731.00)		
576002	28 Actual Cash Transfers Out-SSA No Year	(43,157,338.00)		
576009	28 Actual Cash Transfers - LAE OIG	(8,338,605.00)		
610010	99 Actual Cash Treasury Admin Expense - GF	(32,133,576.68)		
610041	20 Actual Cash Treasury Admin Expense - BPD	(146,700.30)		
610004	20 Actual Cash Treasury Offset Program Fee	(195,563.80)		
610005	20 Actual Cash Treasury Admin Expense - FMS	(4,011,800.00)		
633001	20 Actual Cash CMIA Interest Expense	(135,434.00)		
490200	Delivered Orders - Obligations, Paid			<u><u>(1,145,168,748.78)</u></u>
490200	Less: Obligations, Paid Designated as Discretionary (LAE's)		D	<u><u>(1,108,545,674.00)</u></u>
490200	Delivered Orders - Obligations, Paid - Mandatory		M	<u><u>(36,623,074.78)</u></u>

531101	20	Interest on Investments(Cash)	5,044,891,456.91	
531003	28	Unnegotiated Check Interest	1,074,130.90	
531005	20	CMA Interest	130,751.00	
575010	28	Reimbursement of Union Activity	2,051,142.05	
575020	28	CIRBHA	53,667.17	
575026	28	Income Tax Credit Reimbursement - SECA	13,630.29	
575027	28	Income Tax Credit Reimbursement - FICA	(9.54)	
575025	28	Income Tax on Benefits	644,360,896.76	
580004	99	Employment Tax Receipts - FICA	39,284,746,749.07	
580005	99	Employment Tax Receipts - SECA	1,008,031,569.74	
589001	99	Refund of Employment Tax Receipts	(56,950,000.00)	
590006	20	Treasury Offset	16,787,879.26	
532002	28	Administrative Fees Revenue	7,495,408.89	
576501	28	Transfer - SSA Benefit Payment	(45,479,467,989.27)	
576001	28	Transfers Out-SSA LAE Annual	(2,153,102,666.36)	
576002	28	Transfers Out-SSA No Year	(18,881,544.59)	
576008	60	Railroad Retirement Board Expense	(144,930,000.00)	
576009	28	Transfers - LAE OIG	(31,768,515.73)	
610010	99	Treasury Admin Expense - GF	(32,133,576.68)	
610041	20	Treasury Admin Expense - BPD	(146,700.30)	
610004	20	Treasury Offset Program Fee	(195,563.80)	
610005	20	Treasury Admin Expense - FMS	(4,011,800.00)	
633001	20	CMA Interest Expense	(135,434.00)	
		Rescinded Amount Made Available	11,696,069.67	
		New Budget Authority	1,971,551,753.67	
462000		Unobligated Funds Not Subject to Apportionment		M (71,161,305.11)
415700		Authority Made Available From Receipt or Appropriation Balances Previously Precluded From Obligation		M 1,971,551,753.67
	28	Benefit Payable Amount (Total 2150)	(20,589,521,781.35)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		M (20,589,521,781.35)
	28	Actual Transfers - Benefit Payments	(40,962,277,261.38)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		M (40,962,277,261.38)
420100		Total Actual Resources - Collected		182,800,746,764.76
				182,800,746,764.76
439700		Receipts and Appropriations Temporarily Precluded From Obligation		M (165,984,087,368.03)
				(165,984,087,368.03)
101010		Fund Balance with Treasury	1,265,027.10	
161010		Certificates of Indebtedness	8,980,042,000.00	
161020		Bonds	177,664,681,000.00	
215000		Payable for Transfers - Benefits	(20,589,521,781.35)	
215500		Expenditure Transfer - RR Board & LAE's	(1,946,803,326.28)	
		Total Assets		164,109,662,919.47
		Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4124)		(164,109,662,919.47)
				0.00

Federal Disability Insurance Trust Fund
20X8007
Budget Reconciliation Summary (Final)
March 31, 2005

<u>Account Number</u>	<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>	<u>M/D</u>
411400 Appropriated Trust Fund Receipts	0.00	44,818,175,598.50	44,818,175,598.50	M
411400 Receipts Designated as Discretionary to Cover Discretionary Transfers Out and Current Year Rescissions	0.00	1,134,511,674.00	1,134,511,674.00	D
415700 Auth Made Avail from Receipt or Approp Balances Previously Precluded from Obligation	0.00	1,971,551,753.67	1,971,551,753.67	M
416600 Allocations of Realized Authority - To Be Transferred From Invested Balance Transferred From Invested Balances	(16,072,331,053.46)	(4,517,190,727.89)	(20,589,521,781.35)	M
416700 Allocations of Realized Authority - Transferred From Invested Balances	0.00	(40,962,277,261.38)	(40,962,277,261.38)	M
490100 Delivered Orders - Obligations, Unpaid	(732,632,273.60)	(1,214,171,052.68)	(1,946,803,326.28)	
412400 Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction	0.00	(25,966,000.00)	(25,966,000.00)	D
438400 Temporary Reduction Returned by Appropriation	(11,696,069.67)	11,696,069.67	0.00	D
490200 Delivered Orders - Obligations, Paid	0.00	(36,623,074.78)	(36,623,074.78)	M
490200 Delivered Orders - Obligations, Paid - Discretionary LAE's	0.00	(1,108,545,674.00)	(1,108,545,674.00)	D
462000 Unobligated Funds Not Subject to Apportionment	0.00	(71,161,305.11)	(71,161,305.11)	M
420100 Total Actual Resources - Collected	182,800,746,764.76	0.00	182,800,746,764.76	
439700 Receipts and Appropriations Temporarily Precluded From Obligation	(165,984,087,368.03)	0.00	(165,984,087,368.03)	M
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	

Federal Disability Insurance Trust Fund
20X8007
FACTS II Adjusted Trial Balance (Final)
March 31, 2005

<u>Account Number</u>	<u>Beg/End Balance</u>	<u>Balance/ New Transfers</u>	<u>Discretionary/ Mandatory Spending</u>	<u>Amount</u>
1010	E			1,265,027.10
1610	B			182,799,236,000.00
1610	E			186,644,723,000.00
4114	E		M	44,818,175,598.50
4114	E		D	1,134,511,674.00
4157	E		M	1,971,551,753.67
4124	E		D	(25,966,000.00)
4166	B		M	(16,072,331,053.46)
4166	E		M	(20,589,521,781.35)
4167	E		M	(40,962,277,261.38)
4201	B			182,800,746,764.76
4201	E			182,800,746,764.76
4384	B		D	(11,696,069.67)
4384	E		D	0.00
4397	B		M	(165,984,087,368.03)
4397	E		M	(165,984,087,368.03)
4620	B		M	0.00
4620	E		M	(71,161,305.11)
4901	B			(732,632,273.60)
4901	E			(1,946,803,326.28)
4902	E	B	D	(161,741,833.00)
4902	E	B	M	(8,279,166.28)
4902	E	N	D	(946,803,841.00)
4902	E	N	M	(28,343,908.50)
				0.00