

Federal Hospital Insurance Trust Fund

20X8005

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Federal Hospital Insurance Trust Fund

20X8005

Noteworthy News

1. **The Budget Reconciliation was revised to show the line for Payment Assessment Commission (part of budget account 4902).**

**Federal Hospital Insurance Trust Fund
20X8005
Trial Balance (Final - Revised)
January 31, 2005 Through February 28, 2005**

RUN DATE: 04/13/05

RUN TIME: 14:47:09

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,457.71	26,206,305,723.34	26,206,305,599.13	1,581.92
1335	OTHER RECEIVABLES	531,830,000.00	0.00	0.00	531,830,000.00
1340	ACCRUED INCOME RECEIVABLE	1,298,532,231.98	1,183,067,625.40	4,411,932.12	2,477,187,925.26
1610	PRINCIPAL ON INVESTMENTS	273,910,085,000.00	12,144,705,000.00	14,032,957,000.00	272,021,833,000.00
	TOTAL ASSETS	275,740,448,689.69	39,534,078,348.74	40,243,674,531.25	275,030,852,507.18
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	18,233,887,014.11	13,719,422,087.95	14,900,000,000.00	19,414,464,926.16
2155	EXPENDITURE TRANSFER PAY	1,463,702,811.34	144,772,404.70	417,709,943.99	1,736,640,350.63
	TOTAL LIABILITIES	19,697,589,825.45	13,864,194,492.65	15,317,709,943.99	21,151,105,276.79
	TOTAL NET ASSETS	256,042,858,864.24	53,398,272,841.39	55,561,384,475.24	253,879,747,230.39
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	252,683,779,528.55	0.00	0.00	252,683,779,528.55
	TOTAL CAPITAL	252,683,779,528.55	0.00	0.00	252,683,779,528.55
INCOME					
5311	INTEREST ON INVESTMENTS	5,033,722,683.17	4,411,932.12	1,187,684,694.19	6,216,995,445.24
5600	GIFTS	0.00	0.00	5,000.00	5,000.00
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	2,119,920.32	0.00	811,781.35	2,931,701.67
5750	REIMBURSE UNION ACTIVITY	338,353.26	0.00	0.00	338,353.26
5750	RAILROAD RETIREMENT PRINCIPAL	110,630,000.00	0.00	0.00	110,630,000.00
5750	INCOME TAX ON BENEFITS	1,620,000,000.00	0.00	0.00	1,620,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	8,181.72	0.00	0.00	8,181.72
5750	INT REIMBURSEMENT FROM CMS	507,221.00	0.00	0.00	507,221.00
5800	EMPLOYMENT TAX RECEIPTS - FICA	54,383,941,238.19	0.00	11,625,000,000.00	66,008,941,238.19
5800	EMPLOYMENT TAX RECEIPTS - SECA	1,920,195,030.49	0.00	109,000,000.00	2,029,195,030.49
5900	OTHER INCOME	212,342.54	0.00	0.00	212,342.54
5900	PREMIUMS UNINSURED INDIVIDUALS	708,402,026.80	0.00	189,390,929.70	897,792,956.50
5320	CIVIL MONETARY PENALTIES	2,224,835.98	0.00	280,279.54	2,505,115.52
5320	CIVIL PENALTIES & DAMAGES - CMS	637,428.05	0.00	921.50	638,349.55
5320	CRIMINAL FINES .46	300,446,685.28	0.00	37,153,570.82	337,600,256.10
5320	CIVIL PENALTIES & DAMAGES - DOJ	68,544,091.07	0.00	26,247,596.65	94,791,687.72
	TOTAL INCOME	64,151,930,037.87	4,411,932.12	13,175,574,773.75	77,323,092,879.50
EXPENSES					
5760	SSA LAE ANNUAL	669,341,795.41	60,223,499.00	60,223,499.00	669,341,795.41
5760	SSA LAE NO YEAR	5,877,135.41	1,055,581.00	1,055,581.00	5,877,135.41
5760	SALARIES & EXPENSES - CMS	574,901,724.17	506,744,080.79	89,034,136.80	992,611,668.16
5760	PAYMENT ASSESSMENT COMMISSION	0.00	5,939,500.80	0.00	5,939,500.80
5765	TRANSFERS OUT - BENEFIT PAYMENTS	58,442,462,568.08	28,724,202,221.60	13,824,202,221.60	73,342,462,568.08
5765	TRANSFERS OUT - DOJ	0.00	13,028,092.85	13,028,092.85	0.00
5765	TRANSFERS OUT - HHS OIG	0.00	2,074,828.06	2,074,828.06	0.00
5765	TRANSFERS OUT - HHS MIP	1,074,558,320.00	55,417,708.33	55,417,708.33	1,074,558,320.00
6100	TREASURY ADMIN EXPENSE - GF	25,610,321.23	10,600,321.22	0.00	36,210,642.45
6100	TREASURY ADMIN EXPENSE - BPD	98,837.88	24,709.47	0.00	123,547.35
	TOTAL EXPENSES	60,792,850,702.18	29,379,310,543.12	14,045,036,067.64	76,127,125,177.66
	TOTAL EQUITY	256,042,858,864.24	29,383,722,475.24	27,220,610,841.39	253,879,747,230.39
	BALANCE	0.00	82,781,995,316.63	82,781,995,316.63	0.00

**Federal Hospital Insurance Trust Fund
20X8005
Balance Sheet (Final - Revised)
February 28, 2005**

ASSETS

Undisbursed Balances			
Funds Available for Investment	\$	1,581.92	
Total Undisbursed Balance		\$	1,581.92
 Receivables:			
Interest Receivable	\$	2,477,187,925.26	
1 Other Receivables		531,830,000.00	
		\$	3,009,017,925.26
 Investments:			
Principal On Investments	\$	272,021,833,000.00	
Net Investments			\$ 272,021,833,000.00
TOTAL ASSETS			\$ 275,030,852,507.18

LIABILITIES & EQUITY

Liabilities:			
2 Other Liabilities	\$	19,414,464,926.16	
3 Expenditure Transfer Pay		1,736,640,350.63	
		\$	21,151,105,276.79
 Equity:			
Beginning Balance	\$	252,683,779,528.55	
Net Change		1,195,967,701.84	
Total Equity			\$ 253,879,747,230.39
TOTAL LIABILITY/EQUITY			\$ 275,030,852,507.18

Footnotes:

1 This includes RRB accrual.

2 This includes the CMS's Benefit Payment accrual of \$18,429,606,536.08 and HCFAC MIP accrual of \$984,858,390.08.

3 This includes the SSA's LAE accrual of \$542,822,057.32 and CMS's Salaries & Expenses accrual of \$1,193,818,293.31.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: April 13, 2005

**Federal Hospital Insurance Trust Fund
20X8005
Income Statement (Final - Revised)
October 1, 2004 Through February 28, 2005**

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
3% Admin Exp Reimbursement/DOJ	\$ 811,781.35	\$ 2,931,701.67
Civil Monetary Penalties	280,279.54	2,505,115.52
Civil Penalties & Damages/DOJ	26,247,596.65	94,791,687.72
Civil Penalties & Damages/CMS	921.50	638,349.55
Criminal Fines .46	37,153,570.82	337,600,256.10
Employment Tax Receipts - FICA	11,625,000,000.00	66,008,941,238.19
Employment Tax Receipts - SECA	109,000,000.00	2,029,195,030.49
Gifts	5,000.00	5,000.00
Income Tax on Benefits	0.00	1,620,000,000.00
Income Tax Credit Reimb - SECA	0.00	8,181.72
Other Income	0.00	212,342.54
Premiums Uninsured Individuals	189,390,929.70	897,792,956.50
2. Railroad Ret. Principal	0.00	110,630,000.00
Interest Reimbursement From CMS	0.00	507,221.00
Reimburse Union Activity	0.00	338,353.26
Gross Revenue	\$ 11,987,890,079.56	\$ 71,106,097,434.26
Investment Income		
1. Interest on Investments	1,183,272,762.07	6,216,995,445.24
Subtotal Investment Income	\$ 1,183,272,762.07	\$ 6,216,995,445.24
Net Receipts	\$ 13,171,162,841.63	\$ 77,323,092,879.50

OUTLAYS

Payment Assessment Comm	\$ 5,939,500.80	\$ 5,939,500.80
2. Salaries & Expenses - CMS	417,709,943.99	992,611,668.16
3. SSA LAE Annual	0.00	669,341,795.41
3. SSA LAE No Year	0.00	5,877,135.41
Treasury Admin Expense - BPD	24,709.47	123,547.35
Treasury Admin Expense - GF	10,600,321.22	36,210,642.45
Total Outlays	\$ 434,274,475.48	\$ 1,710,104,289.58

NONEXPENDITURE TRANSFERS

4. Transfers Out - Benefit Payments	\$ 14,900,000,000.00	\$ 73,342,462,568.08
Transfers Out - HHS OIG	0.00	0.00
5. Transfers Out - HHS MIP	0.00	1,074,558,320.00
Transfers Out - DOJ	0.00	0.00
Subtotal NonExpenditures	\$ 14,900,000,000.00	\$ 74,417,020,888.08
Subtotal Outlays/NonExpenditures	\$ 15,334,274,475.48	\$ 76,127,125,177.66
NET INCREASE/(DECREASE)	\$ (2,163,111,633.85)	\$ 1,195,967,701.84

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	<u>Current Month</u>	<u>Year-to-Date</u>
	\$ 4,617,068.79	\$ 7,444,524,830.17

2. Includes CMS Salaries and Expenses Quarterly Accrual, and RRB Accrual.

3. Includes SSA's LAE Accruals.

4. Includes CMS's Benefit Payments Quarterly Accrual Estimate.

5. Includes CMS's HCFAC Quarterly Accrual Estimate.

Federal Hospital Insurance Trust Fund
20X8005
Budget Reconciliation (Final - Revised)
February 28, 2005

Proprietary Accounts

Security Number / Account Number	Title	Amount	M/D	Total
575031	Interest on Investments(Cash)	7,444,524,830.17		
560001	Interest Reimbursement from CMS	507,221.00		
575000	Gifts	5,000.00		
575000	Civil Monetary Penalties .47	2,505,115.52		
575001	Civil Penalties & Damages/CMS .49	638,349.55		
575004	Criminal Fines .46	337,600,256.10		
575005	Civil Penalties & Damages/DOJ .49	94,791,687.72		
575006	3% Admin Exp Reimbursement DOJ .49	2,931,701.67		
575010	Reimburse Union Activities	338,353.26		
580002	Income Tax on Benefits	1,620,000,000.00		
580003	Income Tax Credit Reimbursement-SECA	8,181.72		
580004	Employment Tax Receipts - FICA	66,008,941,238.19		
580005	Employment Tax Receipts - SECA	2,029,195,030.49		
590001	Other Income	212,342.54		
590002	Premiums Uninsured Individuals	897,792,956.50		
411400	Appropriated Trust Fund Receipts (Public Law 103296			78,439,992,264.43
	Less: Receipts Designated as Discretionary to cover Expenditure			
	Transfers for LAE's (Provided by SSA)		D	263,548,511.00
411400	Appropriated Trust Fund Receipts - Mandatory		M	78,176,443,753.43
576504	Transfers Out - MIP (Payable)	(984,858,390.08)		
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable		M	(984,858,390.08)
	Actual Cash Transfers Out - HHS OIG	(78,681,633.92)		
	Actual Cash Transfers Out - MIP	(334,850,910.26)		
	Actual Cash Transfers Out - Justice	(13,356,314.49)		
	Actual Cash Transfers Out - FBI	0.00		
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out		M	(426,888,858.67)
576501	Transfers Out-CMS Benefit Pymts (Payable)	(18,429,606,536.08)		
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans		M	(18,429,606,536.08)
	Actual Transfers - CMS Benefit Pymts	(69,801,292,346.55)		
416700	Transfers - Current Year Authority		M	(69,801,292,346.55)
576001	SSA LAE Annual-Payable	(513,631,765.27)		
576002	SSA No Year-Payable	(29,190,292.05)		
576003	Salaries & Expenses - CMS Payable	(1,193,818,293.31)		
490100	Delivered Orders - Obligations Unpaid			(1,736,640,350.63)
412400	Temporary Reduction-New Budget Authority		D	(8,104,100.00)
438400	Temporary Reduction Returned by Appropriation	(14,224,158.64)		
	Less entry to bring authority rescinded in prior year forward as current year authority	14,224,158.64		
			D	0.00

576001	Actual Cash Transfers Out-SSA LAE Annual	(255,498,747.00)	
576002	Actual Cash Transfers Out-SSA No Year	(8,049,764.00)	
576003	Actual Cash Salaries & Expenses - CMS	(271,853,137.18)	
576005	Actual Cash Payment Assessment Commission Expend	(5,939,500.80)	
610001	Actual Cash Treasury Admin Expense - GF	(36,210,642.45)	
610002	Actual Cash Treasury Admin Expense - BPD	(123,547.35)	
490200	Delivered Orders - Obligations Paid		(577,675,338.78)
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)		(263,548,511.00)
490200	Delivered Orders - Obligations Paid - Mandatory		(314,126,827.78)
575031	Interest on Investments(Cash)	7,444,524,830.17	
560001	Interest Reimbursement from CMS	507,221.00	
575000	Gifts	5,000.00	
575000	Civil Monetary Penalties .47	2,505,115.52	
575001	Civil Penalties & Damages .49	638,349.55	
575004	Criminal Fines .46	337,600,256.10	
575005	Civil Penalties & Damages/DOJ .49	94,791,687.72	
575006	3% Admin Exp Reimbursement DOJ .49	2,931,701.67	
575010	Reimburse Union Activities	338,353.26	
580002	Income Tax on Benefits	1,620,000,000.00	
580003	Income Tax Credit Reimbursement-SECA	8,181.72	
580004	Employment Tax Receipts - FICA	66,008,941,238.19	
580005	Employment Tax Receipts - SECA	2,029,195,030.49	
590001	Other Income	212,342.54	
590002	Premiums Uninsured Individuals	897,792,956.50	
576501	Transfers Out-CMS Benefit Pymts	(73,300,000,000.00)	
576502	Transfers Out - Justice	0.00	
576503	Transfers Out - HHS OIG	0.00	
576504	Transfers Out - HHS MIP	(1,074,558,320.00)	
576001	SSA LAE Annual	(677,445,895.41)	
576002	SSA LAE No Year	(5,877,135.41)	
576003	Salaries & Expenses - CMS	(992,611,668.16)	
576005	Payment Assessment Commission Exp	(5,939,500.80)	
610001	Treasury Admin Expense - GF	(36,210,642.45)	
610002	Treasury Admin Expense - BPD	(123,547.35)	
	Rescinded Amount to close 4384	14,224,158.64	
	New Budget Authority	1,301,722,853.91	
462000	Other Funds Available for Commit/Oblig		(3,663,172,567.40)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		1,301,722,853.91
420100	Total Actual Resources - Collected		264,387,698,861.49
439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		(248,501,175,491.64)
Assets			
1010	Fund Balance with Treasury	1,581.92	
1610	Principal on Investments	272,021,833,000.00	
2150	Other Payables	(19,414,464,926.16)	
2155	Expenditure Transfer Pay	(1,736,640,350.63)	
	Total Assets		250,870,729,305.13
Edit Check (Total Assets = 462000+412400+415700+439700)			(250,870,729,305.13)

0.00

Federal Hospital Insurance Trust Fund
20X8005
Budgetary Account Balances (Final - Revised)
February 28, 2005

		<u>M/D</u>	<u>Total</u>
411400	Appropriated Trust Fund Receipts	M	78,176,443,753.43
411400	Appropriated Trust Fund Receipts	D	263,548,511.00
412400	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction	D	(8,104,100.00)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(984,858,390.08)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(426,888,858.67)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To BeTransferred	M	(18,429,606,536.08)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(69,801,292,346.55)
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	1,301,722,853.91
490100	Expended Authority - Unpaid		(1,736,640,350.63)
438400	Temporary Reduction Returned by Appropriation	D	0.00
490200	Expended Authority - Paid	M	(314,126,827.78)
490200	Expended Authority - Paid	D	(263,548,511.00)
462000	Other Funds Available for Commit/Oblig	M	(3,663,172,567.40)
420100	Total Actual Resources - Collected		264,387,698,861.49
439700	Receipts and Approps Temp Precl from Oblig	M	(248,501,175,491.64)
			0.00

**Federal Hospital Insurance Trust Fund
20X8005
Attest Adjusted Trial Balance (Final - Revised)
January 31, 2005 Through February 28, 2005**

RUN DATE: 04/13/05

RUN TIME: 14:47:09

ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	1,457.71	26,206,305,723.34	26,206,305,599.13	1,581.92	0.00	0.00	1,581.92
1335	OTHER RECEIVABLES	531,830,000.00	0.00	0.00	531,830,000.00	0.00	0.00	531,830,000.00
1340	ACCRUED INCOME RECEIVABLE	1,298,532,231.98	1,183,067,625.40	4,411,932.12	2,477,187,925.26	0.00	0.00	2,477,187,925.26
1610	PRINCIPAL ON INVESTMENTS	273,910,085,000.00	12,144,705,000.00	14,032,957,000.00	272,021,833,000.00	0.00	0.00	272,021,833,000.00
	TOTAL ASSETS	275,740,448,689.69	39,534,078,348.74	40,243,674,531.25	275,030,852,507.18	0.00	0.00	275,030,852,507.18
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	18,233,887,014.11	13,719,422,087.95	14,900,000,000.00	19,414,464,926.16	2,4	19,414,464,926.16	0.00
2155	EXPENDITURE TRANSFER PAY	1,463,702,811.34	144,772,404.70	417,709,943.99	1,736,640,350.63	6	1,736,640,350.63	0.00
	TOTAL LIABILITIES	19,697,589,825.45	13,864,194,492.65	15,317,709,943.99	21,151,105,276.79	21,151,105,276.79	0.00	0.00
	TOTAL NET ASSETS	256,042,858,864.24	53,398,272,841.39	55,561,384,475.24	253,879,747,230.39	21,151,105,276.79	0.00	275,030,852,507.18
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	252,683,779,528.55	0.00	0.00	252,683,779,528.55	7	21,151,105,276.79	1,3,5
	TOTAL CAPITAL	252,683,779,528.55	0.00	0.00	252,683,779,528.55	21,151,105,276.79	36,980,941,919.92	268,513,616,171.68
INCOME								
5311	INTEREST ON INVESTMENTS	5,033,722,683.17	4,411,932.12	1,187,684,694.19	6,216,995,445.24	0.00	0.00	6,216,995,445.24
5600	GIFTS	0.00	0.00	5,000.00	5,000.00	0.00	0.00	5,000.00
5750	3% ADMIN EXP REIMBURSEMENT/DOJ	2,119,920.32	0.00	811,781.35	2,931,701.67	0.00	0.00	2,931,701.67
5750	REIMBURSE UNION ACTIVITY	338,353.26	0.00	0.00	338,353.26	0.00	0.00	338,353.26
5750	RAILROAD RETIREMENT PRINCIPAL	110,630,000.00	0.00	0.00	110,630,000.00	0.00	0.00	110,630,000.00
5750	INCOME TAX ON BENEFITS	1,620,000,000.00	0.00	0.00	1,620,000,000.00	0.00	0.00	1,620,000,000.00
5750	INCOME TAX CREDIT REIMB - SECA	8,181.72	0.00	0.00	8,181.72	0.00	0.00	8,181.72
5750	INT REIMBURSEMENT FROM CMS	507,221.00	0.00	0.00	507,221.00	0.00	0.00	507,221.00
5800	EMPLOYMENT TAX RECEIPTS - FICA	54,383,941,238.19	0.00	11,625,000,000.00	66,008,941,238.19	0.00	0.00	66,008,941,238.19
5800	EMPLOYMENT TAX RECEIPTS - SECA	1,920,195,030.49	0.00	109,000,000.00	2,029,195,030.49	0.00	0.00	2,029,195,030.49
5900	OTHER INCOME	212,342.54	0.00	0.00	212,342.54	0.00	0.00	212,342.54
5900	PREMIUMS UNINSURED INDIVIDUALS	708,402,026.80	0.00	189,390,929.70	897,792,956.50	0.00	0.00	897,792,956.50
5320	CIVIL MONETARY PENALTIES	2,224,835.98	0.00	280,279.54	2,505,115.52	0.00	0.00	2,505,115.52
5320	CIVIL PENALTIES & DAMAGES - CMS	637,428.05	0.00	921.50	638,349.55	0.00	0.00	638,349.55
5320	CRIMINAL FINES .46	300,446,685.28	0.00	37,153,570.82	337,600,256.10	0.00	0.00	337,600,256.10
5320	CIVIL PENALTIES & DAMAGES - DOJ	68,544,091.07	0.00	26,247,596.65	94,791,687.72	0.00	0.00	94,791,687.72
	TOTAL INCOME	64,151,930,037.87	4,411,932.12	13,175,574,773.75	77,323,092,879.50	0.00	0.00	77,323,092,879.50

**Federal Hospital Insurance Trust Fund
20X8005
Attest Adjusted Trial Balance (Final - Revised)
January 31, 2005 Through February 28, 2005**

RUN DATE: 04/13/05

RUN TIME: 14:47:09

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE		
EXPENSES										
5760	SSA LAE ANNUAL	669,341,795.41	60,223,499.00	60,223,499.00	669,341,795.41	5	99,788,716.86	6	513,631,765.27	255,498,747.00
5760	SSA LAE NO YEAR	5,877,135.41	1,055,581.00	1,055,581.00	5,877,135.41	5	31,362,920.64	6	29,190,292.05	8,049,764.00
5760	SALARIES & EXPENSES - CMS	574,901,724.17	506,744,080.79	89,034,136.80	992,611,668.16	5	473,059,762.33	6	1,193,818,293.31	271,853,137.18
5760	PAYMENT ASSESSMENT COMMISSION	0.00	5,939,500.80	0.00	5,939,500.80		0.00		0.00	5,939,500.80
5765	TRANSFERS OUT - BENEFIT PAYMENTS	58,442,462,568.08	28,724,202,221.60	13,824,202,221.60	73,342,462,568.08	1	14,888,436,314.55	2	18,429,606,536.08	69,801,292,346.55
5765	TRANSFERS OUT - DOJ	0.00	13,028,092.85	13,028,092.85	0.00	3	0.00	4	(13,356,314.49)	13,356,314.49
5765	TRANSFERS OUT - HHS OIG	0.00	2,074,828.06	2,074,828.06	0.00	3	0.00	4	(78,681,633.92)	78,681,633.92
5765	TRANSFERS OUT - HHS MIP	1,074,558,320.00	55,417,708.33	55,417,708.33	1,074,558,320.00	3	337,188,928.75	4	1,076,896,338.49	334,850,910.26
6100	TREASURY ADMIN EXPENSE - GF	25,610,321.23	10,600,321.22	0.00	36,210,642.45		0.00		0.00	36,210,642.45
6100	TREASURY ADMIN EXPENSE - BPD	98,837.88	24,709.47	0.00	123,547.35		0.00		0.00	123,547.35
	TOTAL EXPENSES	60,792,850,702.18	29,379,310,543.12	14,045,036,067.64	76,127,125,177.66		15,829,836,643.13		21,151,105,276.79	70,805,856,544.00
	TOTAL EQUITY	256,042,858,864.24	29,383,722,475.24	27,220,610,841.39	253,879,747,230.39		36,980,941,919.92		58,132,047,196.71	275,030,852,507.18
	BALANCE	0.00	90,435,877,285.04	90,435,877,285.04	0.00		58,132,047,196.71		58,132,047,196.71	0.00

Footnotes for Adjusting Entries

- 1 To reverse FY04 ending payable in the amount of \$14,888,436,314.55 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 2 To reverse the current ending payable in the amount of \$18,429,606,536.08 in order to bring Transfers Out-Benefit Payments to a cash basis figure.
- 3 To reverse FY04 ending payable in the amount of \$337,188,928.75 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 4 To reverse the current ending payable in the amount of \$984,858,390.08 in order to bring Transfers Out-MIP, DOJ, and OIG to cash basis figures.
- 5 To reverse FY04 ending payable in the amount of \$604,211,399.83 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 6 To reverse the current ending payable in the amount of \$1,736,640,350.63 in order to bring LAEs and Salaries & Expenses to a cash basis figure.
- 7 To reclassify the current payables in the amounts of \$19,414,464,926.16 and \$1,736,640,350.63 as Program Agency Equity.

Federal Hospital Insurance Trust Fund
20X8005
Schedule of Assets & Liabilities (Final - Revised)
February 28, 2005

ASSETS

Fund Balance with Treasury	\$	1,581.92
Interest Receivable		2,477,187,925.26
Other Receivable		531,830,000.00
Investments (Net)		<u>272,021,833,000.00</u>
TOTAL ASSETS	\$	<u><u>275,030,852,507.18</u></u>

LIABILITIES

Program Agency Equity:		
Available	\$	21,151,105,276.79
Other		<u>253,879,747,230.39</u>
TOTAL LIABILITIES	\$	<u><u>275,030,852,507.18</u></u>

**Federal Hospital Insurance Trust Fund
20X8005
Schedule of Activity (Final - Revised)
For the period October 1, 2004 through February 28, 2005**

REVENUES

Interest Revenue	\$ 6,216,995,445.24
Penalties, Fines, and Administrative Fees	438,467,110.56
Transfers in from Program Agencies	1,731,483,755.98
Tax Revenue	68,038,136,268.68
Premiums	897,792,956.50
Other Income	<u>217,342.54</u>
Total Revenues	\$ <u>77,323,092,879.50</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 70,769,522,354.20
Reimbursements to Treasury Bureaus and the General Fund	<u>36,334,189.80</u>
Total Disposition of Revenues	\$ <u>70,805,856,544.00</u>

NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY \$ 6,517,236,335.50