

Federal Old Age & Survivor's Insurance

20X8006

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Federal Old Age & Survivor's Insurance

20X8006

Noteworthy News

- 1. TFMB (Bureau of Public Debt) will be recording the reduction of budget authority in the Treasury Managed Trust Fund(s) resulting from rescission(s) in account #4124 (#4168 in cases where the rescission reduces an allocation payable account). The appropriate budgetary payable account in the trust fund(s) will also be reduced by the amount of rescinded authority. If you have not done so already, please notify us as soon as you become aware of the amount of any rescissions that should be reported as a payable reduction in the trust fund(s) during FY 2005. Also, as a reminder, it is the responsibility of the program agencies to report rescinded authority in the appropriate SGL Rescission account in FACTS II.**

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Trial Balance (Final)
December 31, 2004 Through January 31, 2005**

RUN DATE: 02/09/05

RUN TIME: 15:28:09

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	105,687.90	124,423,459,007.44	124,423,544,170.79	20,524.55
1340	ACCRUED INCOME RECEIVABLE	0.00	7,058,014,411.74	28,653,134.46	7,029,361,277.28
1610	PRINCIPAL ON INVESTMENTS	1,500,764,334,000.00	50,947,496,000.00	35,818,501,000.00	1,515,893,329,000.00
	TOTAL ASSETS	1,500,764,439,687.90	182,428,969,419.18	160,270,698,305.25	1,522,922,710,801.83
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	37,629,045,362.01	37,629,045,362.01	38,088,839,863.40	38,088,839,863.40
2155	EXPENDITURE TRANSFER PAY	6,654,489,384.24	191,608,094.00	348,512,274.15	6,811,393,564.39
	TOTAL LIABILITIES	44,283,534,746.25	37,820,653,456.01	38,437,352,137.55	44,900,233,427.79
	TOTAL NET ASSETS	1,456,480,904,941.65	220,249,622,875.19	198,708,050,442.80	1,478,022,477,374.04
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	1,431,428,188,933.96	0.00	0.00	1,431,428,188,933.96
	TOTAL CAPITAL	1,431,428,188,933.96	0.00	0.00	1,431,428,188,933.96
INCOME					
5311	INTEREST ON INVESTMENTS	20,048,272,824.49	28,653,134.46	7,085,699,902.80	27,105,319,592.83
5600	GIFTS	0.00	0.00	756.16	756.16
5750	REIMBURSE UNION ACTIVITY	1,165,438.08	0.00	0.00	1,165,438.08
5750	CIRHBA	25,386.04	0.00	0.00	25,386.04
5750	SPECIAL AGE 72	0.00	0.00	53,943.00	53,943.00
5750	INCOME TAX ON BENEFITS	4,905,500,940.43	0.00	3,617,273,190.60	8,522,774,131.03
5750	INCOME TAX CREDIT REIMB - SECA	30,911.17	0.00	0.00	30,911.17
5750	INCOME TAX CREDIT REIMB - FICA	(9.16)	0.00	0.00	(9.16)
5750	UNNEGOTIATED CHECK REIMBURSEMENT	1,418,568.61	0.00	0.00	1,418,568.61
5800	EMPLOYMENT TAX RECEIPTS - FICA	109,013,274,123.07	0.00	42,678,000,000.00	151,691,274,123.07
5800	EMPLOYMENT TAX RECEIPTS - SECA	167,212,146.99	0.00	4,652,000,000.00	4,819,212,146.99
5900	OTHER INCOME	5,043,258.45	0.00	18,655.00	5,061,913.45
5900	TREASURY OFFSET PROGRAM	224,419.29	9,694.00	66,977.21	281,702.50
5890	REFUND OF EMPLOYMENT TAX RECEIPTS	(358,450,000.00)	0.00	0.00	(358,450,000.00)
5320	ADMINISTRATIVE FEES REVENUE	64,731.10	0.00	0.00	64,731.10
	TOTAL INCOME	133,783,782,738.56	28,662,828.46	58,033,113,424.77	191,788,233,334.87
EXPENSES					
5760	SSA LAE ANNUAL	2,321,338,363.94	170,432,214.69	188,135,303.00	2,303,635,275.63
5760	SSA LAE NO YEAR	(14,280,553.73)	36,901,619.14	2,656,638.00	19,964,427.41
5760	RAILROAD RETIREMENT BOARD EXPENSE	880,430,000.00	293,470,000.00	0.00	1,173,900,000.00
5760	SSA LAE OIG	23,224,402.95	11,710,627.32	1,629,746.00	33,305,284.27
5765	TRANSFERS OUT - BENEFIT PAYMENTS	105,444,851,675.01	73,730,120,300.24	37,629,045,362.01	141,545,926,613.24
6100	TREASURY ADMIN EXPENSE - GF	62,622,424.00	39,107,550.89	0.00	101,729,974.89
6100	TREASURY ADMIN EXPENSE - BPD	73,350.15	24,450.05	0.00	97,800.20
6100	TREASURY OFFSET PROGRAM FEE	4,667.55	1,065.00	39.40	5,693.15
6100	TREASURY ADMIN EXPENSE - FMS	12,802,401.00	2,577,425.00	0.00	15,379,826.00
	TOTAL EXPENSES	108,731,066,730.87	74,284,345,252.33	37,821,467,088.41	145,193,944,894.79
	TOTAL EQUITY	1,456,480,904,941.65	74,313,008,080.79	95,854,580,513.18	1,478,022,477,374.04
	BALANCE	0.00	294,562,630,955.98	294,562,630,955.98	0.00

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Balance Sheet (Final)
January 31, 2005

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	<u>20,524.55</u>	\$	20,524.55
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Receivables

Interest Receivable	\$	<u>7,029,361,277.28</u>	\$	7,029,361,277.28
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Investments

Certificates of Indebtedness	\$	96,071,037,000.00		
Bonds		<u>1,419,822,292,000.00</u>		

Net Investments	\$	<u>1,515,893,329,000.00</u>		
TOTAL ASSETS			\$	<u><u>1,522,922,710,801.83</u></u>

LIABILITIES & EQUITY

Liabilities

1 Payable for Transfers	\$	38,088,839,863.40		
2 Expenditure Transfers Payable		<u>6,811,393,564.39</u>	\$	44,900,233,427.79

Equity

Beginning Balance	\$	1,431,428,188,933.96		
Net Change		<u>46,594,288,440.08</u>		
Total Equity	\$	<u>1,478,022,477,374.04</u>		
TOTAL LIABILITIES & EQUITY			\$	<u><u>1,522,922,710,801.83</u></u>

Footnote:

- 1 Includes Benefit Payment Accrual.
- 2 Includes RRB Accrual of \$4,639,900,000.00 and LAE Accruals of \$2,171,493,564.39.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: February 09, 2005

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Income Statement (Final)
October 1, 2004 Through January 31,2005

RECEIPTS

	<u>Current Month</u>	<u>Year-To-Date</u>
Revenue		
Administrative Fees Revenue	\$ 0.00	\$ 64,731.10
CIRHBA	0.00	25,386.04
Employment Tax Receipts - FICA	42,678,000,000.00	151,691,274,123.07
Employment Tax Receipts - SECA	4,652,000,000.00	4,819,212,146.99
Gifts	756.16	756.16
Income Tax on Benefits	3,617,273,190.60	8,522,774,131.03
Income Tax Credit Reimb - FICA	0.00	(9.16)
Income Tax Credit Reimb - SECA	0.00	30,911.17
Other Income	18,655.00	5,061,913.45
Reimburse Union Activity	0.00	1,165,438.08
Special Age 72	53,943.00	53,943.00
Treasury Offset Program	57,283.21	281,702.50
Unnegotiated Check Reimbursement	0.00	1,418,568.61
Gross Revenue	<u>\$ 50,947,403,827.97</u>	<u>\$ 165,041,363,742.04</u>
Less: Refunds and Credits		
Refund of Employment Tax Receipts	\$ 0.00	\$ (358,450,000.00)
Subtotal Less:Refunds and Credits	<u>\$ 0.00</u>	<u>\$ (358,450,000.00)</u>
Net Revenue	<u>\$ 50,947,403,827.97</u>	<u>\$ 164,682,913,742.04</u>
Investment Income		
1 Interest on Investments	7,057,046,768.34	27,105,319,592.83
Subtotal Investment Income	<u>\$ 7,057,046,768.34</u>	<u>\$ 27,105,319,592.83</u>
Net Receipts	<u>\$ 58,004,450,596.31</u>	<u>\$ 191,788,233,334.87</u>

OUTLAYS

2 SSA LAE Annual	(17,703,088.31)	2,303,635,275.63
2 SSA LAE No Year	34,244,981.14	19,964,427.41
2 SSA LAE OIG	10,080,881.32	33,305,284.27
3 Railroad Retirement Board Expense	293,470,000.00	1,173,900,000.00
Treasury Admin Expense - BPD	24,450.05	97,800.20
Treasury Admin Expense - GF	39,107,550.89	101,729,974.89
Treasury Admin Expense - FMS	2,577,425.00	15,379,826.00
Treasury Offset Program Fee	1,025.60	5,693.15
Total Outlays	<u>\$ 361,803,225.69</u>	<u>\$ 3,648,018,281.55</u>

NONEXPENDITURE TRANSFERS

3 Current Year Authority		
Transfers Out - Benefit Payments	36,101,074,938.23	141,545,926,613.24
Total NonExpenditure Transfers	<u>\$ 36,101,074,938.23</u>	<u>\$ 141,545,926,613.24</u>
Total Outlays/Transfers	<u>\$ 36,462,878,163.92</u>	<u>\$ 145,193,944,894.79</u>
NET INCREASE/(DECREASE)	<u>\$ 21,541,572,432.39</u>	<u>\$ 46,594,288,440.08</u>

Footnotes:

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<u>Current Month</u>	<u>Year-To-Date</u>
Interest on Investments cash basis:	\$ 27,685,491.06	\$ 39,897,668,056.82

2 Includes LAE Accruals

3 Includes Benefit Payment Accruals

**Federal Old Age & Survivors Insurance Trust Fund
20X8006
Budget Reconciliation (Final)
January 31, 2005**

<u>Security Number / Account Number</u>	<u>Title</u>	<u>Amount</u>	<u>M/D</u>	<u>Total</u>
531101	20 Interest on Investments(Cash)	39,897,668,056.82		
531003	28 Unnegotiated Check Reim	1,418,568.61		
532002	28 Administrative Fees Revenue	64,731.10		
560001	28 Gifts	756.16		
575010	28 Reimburse Union Activity	1,165,438.08		
575020	28 CIRHBA	25,386.04		
575022	28 Special Age 72	53,943.00		
575026	28 Income Tax Credit Reimbursement - SECA	30,911.17		
575027	28 Income Tax Credit Reimbursement - FICA	(9.16)		
575025	28 Income Tax on Benefits	8,522,774,131.03		
580004	99 Employment Tax Receipts - FICA	151,691,274,123.07		
580005	99 Employment Tax Receipts - SECA	4,819,212,146.99		
589001	20 Refund Employment Tax Receipts	(358,450,000.00)		
590001	28 Other Income	5,061,913.45		
590006	20 Treasury Offset Program	281,702.50		
411400	Appropriated Trust Fund Receipts			<u>204,580,581,798.86</u>
411400	Less: Receipts Designated as Discretionary to cover Expenditure Transfers for LAE's (Provided by SSA)		D	<u>702,758,763.00</u>
411400	Appropriated Trust Fund Receipts - Mandatory		M	<u>203,877,823,035.86</u>
576001	28 Transfers Out SSA LAE Annual (Payable)	(2,039,193,600.17)		
576002	28 Transfers Out SSA LAE No Year (Payable)	(77,566,610.85)		
576009	28 Transfers LAE - OIG (Payable)	(54,733,353.37)		
576008	60 Railroad Retirement Board Expense (Payable) (Total 2155)	(4,639,900,000.00)		
490100	Delivered Orders - Obligations, Unpaid			<u>(6,811,393,564.39)</u>
	Current Year Rescissions	(28,419,500.00)		
412400	Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction		D	<u>(28,419,500.00)</u>
438400	Temporary Reduction Returned by Appropriation	(13,193,040.98)		
	Less entry to bring authority rescinded in prior year forward as current year authority	13,193,040.98		
			D	<u>0.00</u>
576008	60 Actual Cash Railroad Retirement Board Expense	0.00		
576009	28 Actual Cash Transfers LAE - OIG	(5,389,956.00)		
576001	28 Actual Cash Transfers Out SSA LAE Annual	(685,141,566.00)		
576002	28 Actual Cash Transfers Out SSA No Year	(12,227,241.00)		
610004	20 Actual Cash Treasury Offset Prg Fee	(5,693.15)		
610005	20 Actual Cash Treasury Admin Expense - FMS	(15,379,826.00)		
610010	99 Actual Cash Treasury Admin Expense - GF	(101,729,974.89)		
610041	20 Actual Cash Treasury Admin Expense - BPD	(97,800.20)		
490200	Delivered Orders - Obligations, Paid			<u>(819,972,057.24)</u>
490200	Less: Obligations, Paid Designated as Discretionary (LAE's)		D	<u>(702,758,763.00)</u>
490200	Delivered Orders - Obligations, Paid - Mandatory		M	<u>(117,213,294.24)</u>

531101	20	Interest on Investments(Cash)	39,897,668,056.82	
531003	28	Unnegotiated Check Reim	1,418,568.61	
532002	28	Administrative Fees Revenue	64,731.10	
560001	28	Gifts	756.16	
575010	28	Reimburse Union Activity	1,165,438.08	
575020	28	CIRHBA	25,386.04	
575022	28	Special Age 72	53,943.00	
575026	28	Income Tax Credit Reimbursement - SECA	30,911.17	
575027	28	Income Tax Credit Reimbursement - FICA	(9.16)	
575025	28	Income Tax on Benefits	8,522,774,131.03	
580004	99	Employment Tax Receipts - FICA	151,691,274,123.07	
580005	99	Employment Tax Receipts - SECA	4,819,212,146.99	
589001	20	Refund Employment Tax Receipts	(358,450,000.00)	
590001	28	Other Income	5,061,913.45	
590006	20	Treasury Offset Program	281,702.50	
576001	28	Transfer Out SSA LAE Annual	(2,331,769,575.63)	
576002	28	Transfer Out SSA No Year	(19,964,427.41)	
576501	28	Transfer SSA Benefit Payment	(141,545,926,613.24)	
576008	60	Railroad Retirement Board Expense	(1,173,900,000.00)	
576009	28	Transfers LAE OIG	(33,590,484.27)	
610010	99	Treasury Admin Expense - GF	(101,729,974.89)	
610041	20	Treasury Admin Expense - BPD	(97,800.20)	
610004	20	Treasury Offset Program Fee	(5,693.15)	
610005	20	Treasury Admin Expense - FMS	(15,379,826.00)	
		Rescinded Amount Made Available	13,193,040.98	
462000		Unobligated Funds Not Subject to Apportionment		(59,371,410,445.05)
	28	Benefit Payable Amount (Total 2150)	(38,088,839,863.40)	
416600		Allocations of Realized Authority - To be Transferred From Invested Balances		(38,088,839,863.40)
	28	Actual Transfers Year to Date	(140,466,465,133.83)	
416700		Allocations of Realized Authority - Transferred From Invested Balances		(140,466,465,133.83)
420100		Total Actual Resources - Collected		1,452,599,204,916.76
				1,452,599,204,916.76
439700		Receipts and Appropriations Temporarily Precluded from Obligation		(1,411,593,286,151.71)
				(1,411,593,286,151.71)
101010		Fund Balance with Treasury	20,524.55	
161010		Certificates of Indebtedness	96,071,037,000.00	
161020		Bonds	1,419,822,292,000.00	
215000		Payable for Transfers - Benefits	(38,088,839,863.40)	
215500		Expenditure Transfers - RR Board & LAE's	(6,811,393,564.39)	
		Total Assets		1,470,993,116,096.76
		Edit Check (Total Assets = Ending Balance in 4620, 4157, 4397, and 4382)		(1,470,993,116,096.76)
				0.00

Federal Old Age & Survivors Insurance Trust Fund
20X8006
Budget Reconciliation Summary (Final)
January 31, 2005

<u>Account Number</u>	<u>Beginning Balance</u>	<u>Current Activity</u>	<u>Ending Balance</u>	<u>M/D</u>
411400 Appropriated Trust Fund Receipts	0.00	203,877,823,035.86	203,877,823,035.86	M
411400 Appropriated Trust Fund Receipts - LAEs	0.00	702,758,763.00	702,758,763.00	D
416600 Allocations of Realized Authority - To be Transferred From Invested Balances	(37,009,378,383.99)	(1,079,461,479.41)	(38,088,839,863.40)	M
416700 Allocations of Realized Authority - Transferred From Invested Balances	0.00	(140,466,465,133.83)	(140,466,465,133.83)	M
490100 Delivered Orders - Obligations, Unpaid	(3,983,347,340.08)	(2,828,046,224.31)	(6,811,393,564.39)	
412400 Amounts Appropriated From Specific Treasury-Managed Trust Fund TAFS Reclassified-Payable-Temporary Reduction	0.00	(28,419,500.00)	(28,419,500.00)	D
438400 Temporary Reduction Returned by Appropriation	(13,193,040.98)	13,193,040.98	0.00	D
490200 Delivered Orders - Obligations, Paid	0.00	(117,213,294.24)	(117,213,294.24)	M
490200 Delivered Orders - Obligations, Paid - Discretionary LAE's	0.00	(702,758,763.00)	(702,758,763.00)	D
462000 Unobligated Funds Not Subject to Apportionment	0.00	(59,371,410,445.05)	(59,371,410,445.05)	M
420100 Total Actual Resources - Collected	1,452,599,204,916.76	0.00	1,452,599,204,916.76	
439700 Receipts and Appropriations Temporarily Precluded From Obligation	(1,411,593,286,151.71)	0.00	(1,411,593,286,151.71)	M
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	