

Federal Supplementary Medical Insurance Trust Fund

20X8004

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Federal Supplementary Medical Insurance Trust Fund

20X8004

Noteworthy News

Beginning in October (for September reporting), Preliminary Financial Statements will be available on the Web by the 3rd workday of the following month.

They will no longer be sent via email. The link to view the financial statements is

<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

<http://www.publicdebt.treas.gov/dfi/dfitrustfundreport.htm>.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

RUN DATE: 10/27/05

RUN TIME: 13:06:55

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,333.54	24,030,754,008.85	23,995,626,070.83	35,129,271.56
1340	ACCRUED INCOME RECEIVABLE	200,982,751.46	100,867,997.11	57,747,224.50	244,103,524.07
1610	PRINCIPAL ON INVESTMENTS	24,668,412,000.00	7,966,477,000.00	15,431,183,000.00	17,203,706,000.00
	TOTAL ASSETS	24,869,396,085.00	32,098,099,005.96	39,484,556,295.33	17,482,938,795.63
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	26,758,153,893.45	25,141,672,658.78	16,401,343,125.04	18,017,824,359.71
2155	EXPENDITURE TRANSFER PAY	1,573,621,720.06	677,334,404.23	11,355,663.55	907,642,979.38
	TOTAL LIABILITIES	28,331,775,613.51	25,819,007,063.01	16,412,698,788.59	18,925,467,339.09
	TOTAL NET ASSETS	(3,462,379,528.51)	57,917,106,068.97	55,897,255,083.92	(1,442,528,543.46)
CAPITAL					
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
	TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)
INCOME					
5311	INTEREST ON INVESTMENTS	1,229,924,739.91	57,747,224.50	162,986,612.85	1,335,164,128.26
5600	GIFTS	5,015.50	0.00	25,847.12	30,862.62
5750	FEDERAL MATCHING	109,165,740,468.24	10,294.50	4,836,269,826.26	114,002,000,000.00
5750	REIMBURSE UNION ACTIVITY	949,907.62	0.00	332,467.56	1,282,375.18
5750	TRANSFERS IN-TRANSITIONAL ASSIST BENEFIT PAYMENT	1,069,506,460.53	178,588.01	55,481,024.16	1,124,808,896.68
5750	INT REIMBURSEMENT FROM CMS	(507,221.00)	0.00	0.00	(507,221.00)
5750	STATE LOW INCOME DETERMINATIONS	0.00	0.00	72,800,000.00	72,800,000.00
5900	OTHER INCOME	938,532.13	0.00	10,373.43	948,905.56
5900	PREMIUMS COLLECTED - AGED	27,734,928,478.90	238,592,931.87	2,897,269,431.55	30,393,604,978.58
5900	PREMIUMS COLLECTED - DISABLED	5,045,918,664.21	14,125.40	499,833,578.80	5,545,738,117.61
	TOTAL INCOME	144,247,405,046.04	296,543,164.28	8,525,009,161.73	152,475,871,043.49
EXPENSES					
5760	SSA LAE ANNUAL	633,342,439.17	55,991,144.00	124,087,943.25	565,245,639.92
5760	SSA LAE NO YEAR	1,794,937.78	10,167,459.74	0.00	11,962,397.52
5760	SALARIES & EXPENSES - CMS	1,483,093,367.84	145,572,243.48	292,884,068.79	1,335,781,542.53
5760	SALARIES & EXPENSES - OS	27,702,096.00	0.00	0.00	27,702,096.00
5760	PAYMENT ASSESSMENT COMMISSION	3,959,667.20	0.00	0.00	3,959,667.20
5760	RAILROAD RETIREMENT BOARD EXPENSE	6,051,803.68	361,333.32	0.00	6,413,137.00
5760	MEDICAID PART B PREMIUM EXP	262,800,000.00	242,288,880.00	262,800,000.00	242,288,880.00
5760	TRANSFERS - OIG OVERSIGHT	25,000,000.00	0.00	0.00	25,000,000.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	143,801,175,997.06	31,133,836,020.10	23,587,496,572.02	151,347,515,445.14
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	752,121,124.34	55,481,024.16	1,277,774,160.75	(470,172,012.25)
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	56,926,471.00	13,778,412.49	7,557,411.49	63,147,472.00
5765	PRESCRIPTION DRUG-ADMIN EXP	125,099,775.00	472,775,402.35	285,324,840.35	312,550,337.00
5765	STATE LOW INCOME DETERMINATIONS	0.00	72,800,000.00	0.00	72,800,000.00
6100	TREASURY ADMIN EXPENSE - BPD	258,949.19	0.00	178.26	258,770.93
6100	MEDICARE REFUNDS	(836,010,065.16)	0.00	156,511,732.33	(992,521,797.49)
	TOTAL EXPENSE	146,343,316,563.10	32,203,051,919.64	25,994,436,907.24	152,551,931,575.50
	TOTAL EQUITY	(3,462,379,528.51)	32,499,595,083.92	34,519,446,068.97	(1,442,528,543.46)
	BALANCE	0.00	90,416,701,152.89	90,416,701,152.89	0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Balance Sheet (Final - Unaudited)
September 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$ <u>35,129,271.56</u>	
	\$	35,129,271.56

Receivables

Interest Receivable	\$ <u>244,103,524.07</u>	
	\$	244,103,524.07

Investments

1 Principal On Investments	\$ <u>17,203,706,000.00</u>	
	\$	<u>17,203,706,000.00</u>

TOTAL ASSETS	\$	<u><u>17,482,938,795.63</u></u>
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LIABILITIES & EQUITY

Liabilities

2 Payable For Transfers	\$ 18,017,824,359.71	
3 Expenditure Transfer Pay	<u>907,642,979.38</u>	
	\$	18,925,467,339.09

Equity

Beginning Balance	\$ (1,366,468,011.45)	
Net Change	<u>\$ (76,060,532.01)</u>	
	\$	<u>(1,442,528,543.46)</u>

TOTAL LIABILITY/EQUITY	\$	<u><u>17,482,938,795.63</u></u>
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Footnotes:

1 Details about principal holdings and investment transaction data can be viewed at <http://www.federalinvestments.gov/dfi/dfifederalinvestreports.htm>

2 Includes CMS's Benefit Payment accrual of \$17,028,439,454.03 the CMS Transitional Assistance Benefit Payment accrual of \$509,933,695.12, the Transitional Assistance Admin accrual of \$73,574,941.51, and the Prescription Drug Admin accrual of \$405,876,269.05.

3 Includes CMS's Salaries & Expenses accrual of \$817,339,173.35 CMS's Medicaid Part B Premium accrual of \$0.00, OIG Oversight accrual of \$25,000,000.00, and SSA's LAE accrual of \$65,303,806.03.

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: October 27, 2005

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Income Statement (Final - Unaudited)
October 1, 2004 Through September 30, 2005**

RECEIPTS	Current Month	Year-To-Date
Revenue		
Federal Matching	\$ 4,836,259,531.76	\$ 114,002,000,000.00
Gifts	25,847.12	30,862.62
Other Income	10,373.43	948,905.56
Premiums Collected - Aged	2,658,676,499.68	30,393,604,978.58
Premiums Collected - Disabled	499,819,453.40	5,545,738,117.61
Reim Union Activity	332,467.56	1,282,375.18
Interest Reim. From CMS	0.00	(507,221.00)
Transfers In-Transitional Assist Ben Pmt	55,302,436.15	1,124,808,896.68
State Low Income Determinations	72,800,000.00	72,800,000.00
Gross Revenue	\$ 8,123,226,609.10	\$ 151,140,706,915.23
Investment Income		
1 Interest on Investments	\$ 105,239,388.35	\$ 1,335,164,128.26
Subtotal Investment Income	\$ 105,239,388.35	\$ 1,335,164,128.26
Net Receipts	\$ 8,228,465,997.45	\$ 152,475,871,043.49
 DISBURSEMENTS		
Outlays		
Medicaid Part B Premium Exp	\$ (20,511,120.00)	\$ 242,288,880.00
Payment Assessment Comm	0.00	3,959,667.20
Railroad Retirement BOA	361,333.32	6,413,137.00
Salaries & Exp - CMS	(147,311,825.31)	1,335,781,542.53
Transf - LAE SSA Annual	(68,096,799.25)	565,245,639.92
Transf - LAE SSA No Yr	10,167,459.74	11,962,397.52
Salaries & Expenses - OS	0.00	27,702,096.00
Transfers - OIG Oversight	0.00	25,000,000.00
Trea Admin Expense - BPD	(178.26)	258,770.93
Total Outlays	\$ (225,391,129.76)	\$ 2,218,612,131.10
NonExpenditure Transfers		
Prescription Drug-Admin Exp	\$ 187,450,562.00	\$ 312,550,337.00
Transfers Out - Benefit Payments	7,546,339,448.08	151,347,515,445.14
Transfers to Transitional Assistance	(1,222,293,136.59)	(470,172,012.25)
Transitional Assistance-Admin Exp	6,221,001.00	63,147,472.00
State Low Income Determinations	72,800,000.00	72,800,000.00
Total NonExpenditure Transfers	\$ 6,590,517,874.49	\$ 151,325,841,241.89
Offsetting Receipts		
Medicare Refunds	\$ (156,511,732.33)	\$ (992,521,797.49)
Total Disbursements	\$ 6,208,615,012.40	\$ 152,551,931,575.50
NET INCREASE/(DECREASE)	\$ 2,019,850,985.05	\$ (76,060,532.01)

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:	Current Month	Year-to-Date
	\$ 62,118,615.74	\$ 1,364,030,667.65

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation (Final - Unaudited)
September 30, 2005**

Proprietary Accounts

<u>Security Number / Account Number</u>	<u>Title</u>	<u>M/D</u>	<u>Amount</u>
N/A	Interest on Investments(Cash)		1,364,030,667.65
575031	Interest Reimbursement from CMS		(507,221.00)
560001	Gifts		30,862.62
575000	Federal Matching		114,002,000,000.00
575010	Reimburse Union Activities		1,282,375.18
575030	Transfers In-Transitional Assistance Benefit Payments		1,124,808,896.68
575037	State Low Income Determinations		72,800,000.00
590001	Other Income		948,905.56
590003	Premiums Collected Aged		30,393,604,978.58
590004	Premiums Collected Disabled		5,545,738,117.61
610011	Medicare Refunds		992,521,797.49
411400	Appropriated Trust Fund Receipts (Public Law 103296)		153,497,259,380.37
	Less: Receipts Designated as Discretionary to Cover Discretionary Budget Authority		
411400		D	2,370,918,603.98
411400	Appropriated Trust Fund Receipts - Mandatory	M	151,126,340,776.39
	Transitional Assistance Benefit Pymt Payable		(509,933,695.12)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(509,933,695.12)
	Prescription Drug-Administrative Expense		(405,876,269.05)
	Transitional Assistance - Administrative Expense		(73,574,941.51)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	(479,451,210.56)
576532	Actual Transfers - Transitional Assistance Ben Pmts		(1,124,808,896.68)
	Actual Transfers - State Low Income Determinations		(72,800,000.00)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(1,197,608,896.68)
576534	Actual Transfers - Prescription Drug-Admin Exp		(458,817,586.16)
576533	Actual Transfers - Transitional Assistance-Admin Exp		(107,455,038.32)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	(566,272,624.48)
	CMS Benefit Pymt Payable		(17,028,439,454.03)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	(17,028,439,454.03)
576501	Actual Transfers - CMS Benefit Pymts		(149,628,156,187.19)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(149,628,156,187.19)
576001	SSA LAE Annual-Payable		(35,260,674.34)
576002	SSA No Year-Payable		(30,043,131.69)
576009	SSA LAE Multi Year-Payable		0.00
576003	Salaries & Expenses - CMS Payable		(817,339,173.35)
576016	Medicaid Part B Premium Payable		0.00
576020	OIG Oversight Payable		(25,000,000.00)
	Downward Adjustment to Return a Prior Year Obligation		(26,073,427.47)
490100	Delivered Orders - Obligations Unpaid		(933,716,406.85)
497100	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries		26,073,427.47
	SSA LAE Annual		(7,427,700.00)
	Salaries & Expenses - CMS		(14,745,565.22)
438200	Temporary Reduction - New Budget Authority	D	(22,173,265.22)
438400	Temporary Reduction Returned by Appropriation		(21,526,958.97)

	Less entry to bring authority rescinded in prior year forward as current year authority		21,526,958.97	

		D	0.00	=====
576001	Actual Cash SSA LAE Annual Expenditures	(556,958,604.00)		D
576002	Actual Cash SSA LAE No Year Expenditures	2,545,232.00		D
576003	Actual Cash Salaries & Expenses - CMS Expenditures	(1,512,858,509.22)		D
576004	Actual Cash Salaries & Expenses - OS Expenditures	(27,702,096.00)		D
576005	Actual Cash Payment Assessment Commission Expend	(3,959,667.20)		D
576008	Actual Cash Railroad Retirement Board Expenditure	(6,413,137.00)		M
576016	Actual Cash Medicaid Part B Premium Expenditure	(242,288,880.00)		M
610002	Actual Cash Treasury Admin Expense - BPD Expenditure	(258,770.93)		M

490200	Delivered Orders - Obligations Paid		(2,347,894,432.35)	=====

490200	Less: Obligations Paid, Designated as Discretionary		(2,098,933,644.42)	D

490200	Delivered Orders - Obligations Paid - Mandatory		(248,960,787.93)	M

	Interest on Investments(Cash)	1,364,030,667.65		
575031	Interest Reimbursement from CMS	(507,221.00)		
560001	Gifts	30,862.62		
575000	Federal Matching	114,002,000,000.00		
575010	Reimburse Union Activities	1,282,375.18		
575030	Transfers In-Transitional Assistance Benefit Payments	1,124,808,896.68		
575037	State Low Income Determinations	72,800,000.00		
590001	Other Income	948,905.56		
590003	Premiums Collected Aged	30,393,604,978.58		
590004	Premiums Collected Disabled	5,545,738,117.61		
576501	* Transfers Out-CMS Benefit Pymts	(151,346,339,448.08)		M
576532	Transfer to Transitional Assistance	470,172,012.25		M
576533	Transitional Assistance-Administrative Expense	(63,147,472.00)		D
576534	Prescription Drug-Administrative Expense	(312,550,337.00)		D
576535	State Low Income Determinations	(72,800,000.00)		M
576001	** SSA LAE Annual	(572,673,339.92)		
576002	SSA LAE No Year	(11,962,397.52)		
576003	Salaries & Expenses - CMS	(1,350,527,107.75)		D
576004	Salaries & Expenses - OS	(27,702,096.00)		D
576005	Payment Assessment Commission Exp	(3,959,667.20)		D
576008	Railroad Retirement Board Exp	(6,413,137.00)		M
576016	Medicaid Part B Premium Exp	(242,288,880.00)		M
576020	Transfers - OIG Oversight	(25,000,000.00)		D
610002	Treasury Admin Expense - BPD	(258,770.93)		M
610011	Medicare Refunds	992,521,797.49		
	Rescinded Amount to close 4384	21,526,958.97		

462000	Other Funds Available for Commit/Oblig		46,664,301.81	=====

415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig		0.00	M

420100	Total Actual Resources - Collected		17,481,508,031.89	=====

439700	Receipts and Approps Temp Precl from Oblig (Public Law 103296)		1,662,141,030.94	M

Assets				
1010	Fund Balance with Treasury	35,129,271.56		
1610	Principal on Investments	17,203,706,000.00		
2150	Other Payables	(18,017,824,359.71)		
2155	Expenditure Transfer Pay	(907,642,979.38)		
	Total Assets		(1,686,632,067.53)	=====

Edit Check (Total Assets = 462000+438200+415700+439700)			1,686,632,067.53	=====

* Different from the Trial Balance by the amount of a prior year payable adjustment.

** Different from the Trial Balance by the amount of the rescissions that were recorded.

0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005**

		<u>M/D</u>	
411400	Appropriated Trust Fund Receipts - Mandatory	M	151,126,340,776.39
411400	Receipts Designated as Discretionary to Cover Discretionary Budget Authority	D	2,370,918,603.98
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(509,933,695.12)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	(479,451,210.56)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	M	(1,197,608,896.68)
412900	Amts Approp F/Spec Treas Mgd Trust Fund - Transfers Out	D	(566,272,624.48)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	(17,028,439,454.03)
416700	Treasury-Managed Trust Fund Distrib of Realized Auth-Transferred	M	(149,628,156,187.19)
490100	Expended Authority - Unpaid		(933,716,406.85)
497100	Downward Adjustments of Prior - Year Unpaid Delivered Orders - Obligations, Recoveries	D	26,073,427.47
438200	Amounts Appropriated From Specific Treasury-Managed Trust Budget Authority	D	(22,173,265.22)
490200	Delivered Orders - Obligations Paid	M	(248,960,787.93)
490200	Less: Obligations Paid, Designated as Discretionary (LAE's)	D	(2,098,933,644.42)
462000	Other Funds Available for Commit/Oblig		46,664,301.81
415700	Auth Made Avail from Receipt or Approp Balances Previously Precluded from Oblig	M	0.00
420100	Total Actual Resources - Collected		17,481,508,031.89
439700	Receipts and Approps Temp Precl from Oblig	M	1,662,141,030.94
438400	Temporary Reduction Returned by Appropriation	D	0.00
			0.00

Federal Supplementary Medical Insurance Trust Fund
20X8004
FACTS II Adjusted Trial Balance Report (Final - Unaudited)
September 30, 2005

<u>SGL Account</u>	<u>Beg/End Balance</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>	<u>Pre-Closing Entries</u>	<u>Amount</u>
1010	E			35,129,271.56		35,129,271.56
1610	B			17,439,084,000.00		17,439,084,000.00
1610	E			17,203,706,000.00		17,203,706,000.00
4114	E	M		151,126,340,776.39		151,126,340,776.39
4114	E	D		2,370,918,603.98		2,370,918,603.98
4382	E	D		(22,173,265.22)		(22,173,265.22)
4127	B	M		(2,104,914,604.05)		(2,104,914,604.05)
4127	B	D		(670,026,026.04)		(670,026,026.04)
4127	E	M		(509,933,695.12)		(509,933,695.12)
4127	E	D		(479,451,210.56)		(479,451,210.56)
4129	E	M		(1,197,608,896.68)		(1,197,608,896.68)
4129	E	D		(566,272,624.48)		(566,272,624.48)
4166	B	M		(15,310,256,193.14)		(15,310,256,193.14)
4166	E	M		(17,028,439,454.03)		(17,028,439,454.03)
4167	E	M		(149,628,156,187.19)		(149,628,156,187.19)
4201	B			17,481,508,031.89		17,481,508,031.89
4201	E			17,481,508,031.89		17,481,508,031.89
4384	B	D		(21,526,958.97)		(21,526,958.97)
4384	E	D		0.00		0.00
4620	B			0.00		0.00
4620	E			46,664,301.81	(46,664,301.81)	0.00
4397	B	M		1,662,141,030.94		1,662,141,030.94
4397	E	M		1,662,141,030.94	46,664,301.81	1,708,805,332.75
4157	E	M		0.00		0.00
4902	E	M	B	(2,426,080.00)		(2,426,080.00)
4902	E	D	B	(226,542,834.24)		(226,542,834.24)
4902	E	M	N	(246,534,707.93)		(246,534,707.93)
4902	E	D	N	(1,872,390,810.18)		(1,872,390,810.18)
4901	B			(1,036,925,280.63)		(1,036,925,280.63)
4901	E			(933,716,406.85)		(933,716,406.85)
4971	E			26,073,427.47		26,073,427.47
				0.00		0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Post Closing Budget Reconciliation Summary (Final - Unaudited)
September 30, 2005**

		<u>M/D</u>	
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	M	(509,933,695.12)
412700	Amts Approp F/Spec Treas Mgd Trust Fund - Payable	D	(479,451,210.56)
416600	Treasury-Managed Trust Fund Distrib of Realized Auth-To be Trans	M	(17,028,439,454.03)
490100	Expended Authority - Unpaid		(907,642,979.38)
420100	Total Actual Resources - Collected		17,238,835,271.56
439700	Receipts and Approps Temp Precl from Oblig	M	1,708,805,332.75
438400	Temporary Reduction Returned by Appropriation	D	(22,173,265.22)
			0.00

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Attest Adjusted Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

RUN DATE: 10/21/05
RUN TIME: 13:06:55

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	1,333.54	24,030,754,008.85	23,995,626,070.83	35,129,271.56	0.00	0.00	35,129,271.56
1340	ACCRUED INCOME RECEIVABLE	200,982,751.46	100,867,997.11	57,747,224.50	244,103,524.07	0.00	0.00	244,103,524.07
1610	PRINCIPAL ON INVESTMENTS	24,668,412,000.00	7,966,477,000.00	15,431,183,000.00	17,203,706,000.00	0.00	0.00	17,203,706,000.00
	TOTAL ASSETS	24,869,396,085.00	32,098,099,005.96	39,484,556,295.33	17,482,938,795.63	0.00	0.00	17,482,938,795.63
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	26,758,153,893.45	25,141,672,658.78	16,401,343,125.04	18,017,824,359.71	2	18,017,824,359.71	0.00
2155	EXPENDITURE TRANSFER PAY	1,573,621,720.06	677,334,404.23	11,355,663.55	907,642,979.38	4	907,642,979.38	0.00
	TOTAL LIABILITIES	28,331,775,613.51	25,819,007,063.01	16,412,698,788.59	18,925,467,339.09	18,925,467,339.09	0.00	0.00
	TOTAL NET ASSETS	(3,462,379,528.51)	57,917,106,068.97	55,897,255,083.92	(1,442,528,543.46)	18,925,467,339.09	0.00	17,482,938,795.63
CAPITAL								
3310	PRIOR UNDISTRIBUTED INC	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	5	18,925,467,339.09	1,3
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	5	18,925,467,339.09
	TOTAL CAPITAL	(1,366,468,011.45)	0.00	0.00	(1,366,468,011.45)	18,925,467,339.09	38,046,413,445.89	17,754,478,095.35
INCOME								
5311	INTEREST ON INVESTMENTS	1,229,924,739.91	57,747,224.50	162,986,612.85	1,335,164,128.26	0.00	0.00	1,335,164,128.26
5600	GIFTS	5,015.50	0.00	25,847.12	30,862.62	0.00	0.00	30,862.62
5750	FEDERAL MATCHING	109,165,740,468.24	10,294.50	4,836,269,826.26	114,002,000,000.00	0.00	0.00	114,002,000,000.00
5750	REIMBURSE UNION ACTIVITY	949,907.62	0.00	332,467.56	1,282,375.18	0.00	0.00	1,282,375.18
5750	TRANSFERS IN-TRANSITIONAL ASSIST BENE	1,069,506,460.53	178,588.01	55,481,024.16	1,124,808,896.68	0.00	0.00	1,124,808,896.68
5750	INT REIMBURSEMENT FROM CMS	(507,221.00)	0.00	0.00	(507,221.00)	0.00	0.00	(507,221.00)
5750	STATE LOW INCOME DETERMINATIONS	0.00	0.00	72,800,000.00	72,800,000.00	0.00	0.00	72,800,000.00
5900	OTHER INCOME	938,532.13	0.00	10,373.43	948,905.56	0.00	0.00	948,905.56
5900	PREMIUMS COLLECTED - AGED	27,734,928,478.90	238,592,931.87	2,897,269,431.55	30,393,604,978.58	0.00	0.00	30,393,604,978.58
5900	PREMIUMS COLLECTED - DISABLED	5,045,918,664.21	14,125.40	499,833,578.80	5,545,738,117.61	0.00	0.00	5,545,738,117.61
	TOTAL INCOME	144,247,405,046.04	296,543,164.28	8,525,009,161.73	152,475,871,043.49	0.00	0.00	152,475,871,043.49

**Federal Supplementary Medical Insurance Trust Fund
20X8004**

**Attest Adjusted Trial Balance (Final - Unaudited)
August 31, 2005 Through September 30, 2005**

RUN DATE: 10/21/05

RUN TIME: 13:06:55

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
EXPENSES								
5760	SSA LAE ANNUAL	633,342,439.17	55,991,144.00	124,087,943.25	565,245,639.92	3 26,973,638.42	4 35,260,674.34	556,958,604.00
5760	SSA LAE NO YEAR	1,794,937.78	10,167,459.74	0.00	11,962,397.52	3 15,535,502.17	4 30,043,131.69	(2,545,232.00)
5760	SALARIES & EXPENSES - CMS	1,483,093,367.84	145,572,243.48	292,884,068.79	1,335,781,542.53	3 994,416,140.04	4 817,339,173.35	1,512,858,509.22
5760	SALARIES & EXPENSES - OS	27,702,096.00	0.00	0.00	27,702,096.00	0.00	0.00	27,702,096.00
5760	PAYMENT ASSESSMENT COMMISSION	3,959,667.20	0.00	0.00	3,959,667.20	0.00	0.00	3,959,667.20
5760	RAILROAD RETIREMENT BOARD EXPENSE	6,051,803.68	361,333.32	0.00	6,413,137.00	0.00	0.00	6,413,137.00
5760	MEDICAID PART B PREMIUM EXP	262,800,000.00	242,288,880.00	262,800,000.00	242,288,880.00	3 0.00	4 0.00	242,288,880.00
5760	TRANSFERS - OIG OVERSIGHT	25,000,000.00	0.00	0.00	25,000,000.00	3 0.00	4 25,000,000.00	0.00
5765	TRANSFERS OUT - BENEFIT PAYMENTS	143,801,175,997.06	31,133,836,020.10	23,587,496,572.02	151,347,515,445.14	1 15,309,080,196.08	2 17,028,439,454.03	149,628,156,187.19
5765	TRANSFER TO TRANSITIONAL ASSISTANCE	752,121,124.34	55,481,024.16	1,277,774,160.75	(470,172,012.25)	1 2,104,914,604.05	2 509,933,695.12	1,124,808,896.68
5765	TRANSITIONAL ASSISTANCE-ADMIN EXP	56,926,471.00	13,778,412.49	7,557,411.49	63,147,472.00	1 117,882,507.83	2 73,574,941.51	107,455,038.32
5765	PRESCRIPTION DRUG-ADMIN EXP	125,099,775.00	472,775,402.35	285,324,840.35	312,550,337.00	1 552,143,518.21	2 405,876,269.05	458,817,586.16
5765	STATE LOW INCOME DETERMINATIONS	0.00	72,800,000.00	0.00	72,800,000.00	0.00	0.00	72,800,000.00
6100	TREASURY ADMIN EXPENSE - BPD	258,949.19	0.00	178.26	258,770.93	0.00	0.00	258,770.93
6100	MEDICARE REFUNDS	(836,010,065.16)	0.00	156,511,732.33	(992,521,797.49)	0.00	0.00	(992,521,797.49)
	TOTAL EXPENSE	146,343,316,563.10	32,203,051,919.64	25,994,436,907.24	152,551,931,575.50	19,120,946,106.80	18,925,467,339.09	152,747,410,343.21
	TOTAL EQUITY	(3,462,379,528.51)	32,499,595,083.92	34,519,446,068.97	(1,442,528,543.46)	38,046,413,445.89	56,971,880,784.98	17,482,938,795.63
	BALANCE	0.00	90,416,701,152.89	90,416,701,152.89	0.00	56,971,880,784.98	56,971,880,784.98	0.00

Footnotes for Adjusting Entries

1 To reverse FY04 ending payable in the amount of \$18,084,020,826.17 in order to bring Transfers Out-Benefit Payments to a cash basis figure.

2 To reverse current payable in the amount of \$18,017,824,359.71 in order to bring Transfers Out-Benefit Payments, Transitional Assistance Benefit Payments, and Transitional Assistance and Prescription Drug Admin Exp to a cash basis.

3 To reverse FY04 ending payable in the amount of \$1,036,925,280.63 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers - OIG Oversight to a cash basis figure.

4 To reverse current payable in the amount of \$907,642,979.38 in order to bring LAEs, Salaries & Expenses, Medicaid Part B Premium Expense, and Transfers -OIG Oversight to a cash basis figure.

5 To reclassify the current payables in the amounts of \$18,017,824,359.71 and \$907,642,979.38 as Program Agency Equity.

**Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Assets & Liabilities (Final - Unaudited)
September 30, 2005**

ASSETS

Fund Balance with Treasury	\$	35,129,271.56
Interest Receivable		244,103,524.07
Other Receivable		0.00
Investments (Net)		<u>17,203,706,000.00</u>
TOTAL ASSETS	\$	<u>17,482,938,795.63</u>

LIABILITIES

Program Agency Equity:		
Available	\$	17,482,938,795.63
Other		<u>0.00</u>
TOTAL LIABILITIES	\$	<u>17,482,938,795.63</u>

Federal Supplementary Medical Insurance Trust Fund
20X8004
Schedule of Activity (Final - Unaudited)
For the period October 1, 2004 Through September 30, 2005

REVENUES

Interest Revenue	\$ 1,335,164,128.26
Transfers in from Program Agencies	115,200,384,050.86
Premiums	35,939,343,096.19
Other Income	<u>979,768.18</u>
Total Revenues	\$ <u>152,475,871,043.49</u>

DISPOSITION OF REVENUES

Transfers to Program Agencies	\$ 152,747,151,572.28
Reimbursements to Treasury Bureaus and the General Fund	<u>258,770.93</u>
Total Disposition of Revenues	\$ <u>152,747,410,343.21</u>
NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY	\$ <u><u>(271,539,299.72)</u></u>