

**Harbor Maintenance
Trust Fund
96X8863
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**Harbor Maintenance
Trust Fund
96X8863
Footnotes**

Balance Sheet

1. Details about principal holdings and investment transaction data can be viewed at <http://www.treasurydirect.gov/govt/reports/fip/acctstmt/acctstmt.htm>

Income Statement

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments cash basis:

| | <u>Current Month</u> | <u>Year to Date</u> |
|----|----------------------|---------------------|
| \$ | 116,452.02 | \$ (44,021,250.74) |

2. Expenses represent current year appropriations from the trust fund and may not represent actual transfers from the trust fund.
-
-

Period Name:DEC/11-12 Fund:TFM8863TFXXXX Project:<All>

| USSGL | Cost Center | USSGL / Cost Center Description | Beginning Balance | Period Net Dr | Period Net Cr | Ending Balance |
|--------------|-------------|--|---------------------|--------------------------|--------------------------|-------------------|
| 1010 | - | FUND BALANCE WITH TREASURY | 161,516,357.55 | 16,869,827,126.15 | 16,935,008,564.44 | 96,334,919.26 |
| 1342 | - | INTEREST RECEIVABLE - INVESTMENTS | 27,584,239.91 | 12,726,238.36 | 3,380.90 | 40,307,097.37 |
| 1610 | - | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 6,393,957,642.41 | 16,934,942,281.04 | 16,773,301,920.04 | 6,555,598,003.41 |
| 1611 | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -31,722,756.73 | 113,071.12 | 120,622.55 | -31,730,308.16 |
| 1612 | - | PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 212,152,670.21 | 0.00 | 0.00 | 212,152,670.21 |
| 1613 | - | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -31,055,287.00 | 517,807.98 | 2,800,776.76 | -33,338,255.78 |
| 2150 | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | -31,259,000.00 | 0.00 | 0.00 | -31,259,000.00 |
| | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 | 0.00 |
| | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 0.00 | 1,586,000.00 | -1,586,000.00 |
| Sum | | -31,259,000.00 | 0.00 | 1,586,000.00 | -32,845,000.00 | |
| 3310 | - | CUMULATIVE RESULTS OF OPERATIONS | -6,419,751,086.33 | 0.00 | 0.00 | -6,419,751,086.33 |
| 5311 | TFM5311001 | INTEREST ON INVESTMENTS | -20,459,283.85 | 2,687,705.64 | 13,244,046.34 | -31,015,624.55 |
| 5765 | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 32,259,000.00 | 0.00 | 0.00 | 32,259,000.00 |
| | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 | 0.00 |
| | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 1,586,000.00 | 0.00 | 1,586,000.00 |
| Sum | | 32,259,000.00 | 1,586,000.00 | 0.00 | 33,845,000.00 | |
| 5800 | TFM5800430 | CUSTOM DUTIES ON IMPORTS | -190,202,096.17 | 0.00 | 96,075,105.80 | -286,277,201.97 |
| | TFM5800440 | CUSTOM DUTIES ON EXPORTS | 0.00 | 0.00 | 0.00 | 0.00 |
| | TFM5800450 | CUSTOM DUTIES ON DOMESTICS | -27,658,496.69 | 0.00 | 326,096.86 | -27,984,593.55 |
| | TFM5800460 | CUSTOM DUTIES ON PASSENGERS | -3,239,254.97 | 0.00 | 0.00 | -3,239,254.97 |
| | TFM5800470 | CUSTOM DUTIES ON FOREIGN TRADE | -72,122,648.34 | 66,283.40 | 0.00 | -72,056,364.94 |
| Sum | | -293,222,496.17 | 66,283.40 | 96,401,202.66 | -389,557,415.43 | |
| TOTAL | | | 0.00 | 33,822,466,513.69 | 33,822,466,513.69 | 0.00 |

Harbor Maintenance Trust Fund96X8863Balance Sheet (Unaudited)December 31, 2011

| Period Name:DEC/11-12 | Fund:TFM8863TFXXXX | Project:<All> |
|-----------------------|--|---------------------------------|
| Account Type | Account Description | Ending Balance |
| ASSETS | FUND BALANCE WITH TREASURY | 96,334,919.26 |
| | INTEREST RECEIVABLE - INVESTMENTS | 40,307,097.37 |
| | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 6,555,598,003.41 |
| | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -31,730,308.16 |
| | PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 212,152,670.21 |
| | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -33,338,255.78 |
| | | Total: 6,839,324,126.31 |
| LIABILITIES | PAYABLE FOR TRANSFERS OF CURRENTLY INVESTED BALANCES | -32,845,000.00 |
| | | -32,845,000.00 |
| EQUITY | CUMULATIVE RESULTS OF OPERATIONS | -6,419,751,086.33 |
| | NET INCOME | -386,728,039.98 |
| | | -6,806,479,126.31 |
| | | Total: -6,839,324,126.31 |

Period Name:DEC/11-12 Fund:TFM8863TFXXXX Project:<All>

| Revenue Type | USSGL | Ussgl Description | Cost Center | Cost Center Description | Activity | Ending Balance |
|--------------|------------|--|-------------|---|------------------------|------------------------|
| INCOME | 5800 | TAX REVENUE COLLECTED | TFM5800430 | CUSTOM DUTIES ON IMPORTS | -96,075,105.80 | -286,277,201.97 |
| | | | TFM5800440 | CUSTOM DUTIES ON EXPORTS | 0.00 | 0.00 |
| | | | TFM5800450 | CUSTOM DUTIES ON DOMESTICS | -326,096.86 | -27,984,593.55 |
| | | | TFM5800460 | CUSTOM DUTIES ON PASSENGERS | 0.00 | -3,239,254.97 |
| | | | TFM5800470 | CUSTOM DUTIES ON FOREIGN TRADE | 66,283.40 | -72,056,364.94 |
| | Sum | | | | -96,334,919.26 | -389,557,415.43 |
| | 5311 | INTEREST REVENUE - INVESTMENTS - NON-EXCHANGE | TFM5311001 | INTEREST ON INVESTMENTS | -10,556,340.70 | -31,015,624.55 |
| Sum | | | | -106,891,259.96 | -420,573,039.98 | |
| EXPENSES | 5765 | NONEXPENDITURE FINANCING SOURCES - TRANSFERS OUT | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 0.00 | 32,259,000.00 |
| | | | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 |
| | | | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 1,586,000.00 | 1,586,000.00 |
| | Sum | | | | 1,586,000.00 | 33,845,000.00 |
| TOTAL | | | | | -105,305,259.96 | -386,728,039.98 |

Fund:TFM8863TFXXXX

| USSGL | BEA Category | Year of BA | Cost Center | USSGL / Cost Center Description | FY Beginning Balance | FY Activity | FY Ending Balance |
|-------|--------------|------------|-------------|---|--------------------------|------------------------|--------------------------|
| 1010 | - | - | - | FUND BALANCE WITH TREASURY | 104,768,979.96 | -8,434,060.70 | 96,334,919.26 |
| 1610 | - | - | - | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 6,202,749,606.25 | 352,848,397.16 | 6,555,598,003.41 |
| 1611 | - | - | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -31,852,136.39 | 121,828.23 | -31,730,308.16 |
| | | | | | 6,275,666,449.82 | 344,536,164.69 | 6,620,202,614.51 |
| 4114 | D | - | TFM5311001 | INTEREST ON INVESTMENTS | 0.00 | -44,021,250.74 | -44,021,250.74 |
| | | | TFM5800430 | CUSTOM DUTIES ON IMPORTS | 0.00 | 286,277,201.97 | 286,277,201.97 |
| | | | TFM5800440 | CUSTOM DUTIES ON EXPORTS | 0.00 | 0.00 | 0.00 |
| | | | TFM5800450 | CUSTOM DUTIES ON DOMESTICS | 0.00 | 27,984,593.55 | 27,984,593.55 |
| | | | TFM5800460 | CUSTOM DUTIES ON PASSENGERS | 0.00 | 3,239,254.97 | 3,239,254.97 |
| | | | TFM5800470 | CUSTOM DUTIES ON FOREIGN TRADE | 0.00 | 72,056,364.94 | 72,056,364.94 |
| | Sum BEA | | | | 0.00 | 345,536,164.69 | 345,536,164.69 |
| | Sum | | | | 0.00 | 345,536,164.69 | 345,536,164.69 |
| 4127 | D | - | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 0.00 | -31,259,000.00 | -31,259,000.00 |
| | | | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 |
| | Sum BEA | | | | 0.00 | -31,259,000.00 | -31,259,000.00 |
| | Sum | | | | 0.00 | -31,259,000.00 | -31,259,000.00 |
| 4129 | D | - | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 0.00 | -1,000,000.00 | -1,000,000.00 |
| | | | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 |
| | Sum BEA | | | | 0.00 | -1,000,000.00 | -1,000,000.00 |
| | Sum | | | | 0.00 | -1,000,000.00 | -1,000,000.00 |
| 4166 | D | - | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 0.00 | 0.00 | 0.00 |
| | | | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 |
| | | | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | -1,586,000.00 | -1,586,000.00 |
| | Sum BEA | | | | 0.00 | -1,586,000.00 | -1,586,000.00 |
| | Sum | | | | 0.00 | -1,586,000.00 | -1,586,000.00 |
| 4167 | D | - | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 0.00 | 0.00 |
| 4201 | - | - | - | TOTAL ACTUAL RESOURCES COLLECTED | 6,275,666,449.82 | 0.00 | 6,275,666,449.82 |
| 4384 | D | - | TFMXXXXXXX | DEFAULT COST CENTER FOR TFM OPERATING UNIT | 0.00 | 0.00 | 0.00 |
| 4394 | D | - | TFM5311001 | INTEREST ON INVESTMENTS | 0.00 | 44,021,250.74 | 44,021,250.74 |
| | | | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. CORP. | 0.00 | 32,259,000.00 | 32,259,000.00 |
| | | | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 |
| | | | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 1,586,000.00 | 1,586,000.00 |
| | | | TFM5800430 | CUSTOM DUTIES ON IMPORTS | 0.00 | -286,277,201.97 | -286,277,201.97 |
| | | | TFM5800440 | CUSTOM DUTIES ON EXPORTS | 0.00 | 0.00 | 0.00 |
| | | | TFM5800450 | CUSTOM DUTIES ON DOMESTICS | 0.00 | -27,984,593.55 | -27,984,593.55 |
| | | | TFM5800460 | CUSTOM DUTIES ON PASSENGERS | 0.00 | -3,239,254.97 | -3,239,254.97 |
| | | | TFM5800470 | CUSTOM DUTIES ON FOREIGN TRADE | 0.00 | -72,056,364.94 | -72,056,364.94 |
| | | | TFMXXXXXXX | DEFAULT COST CENTER FOR TFM OPERATING UNIT | | -6,275,666,449.82 | 0.00 |
| | Sum BEA | | | | -6,275,666,449.82 | -311,691,164.69 | -6,587,357,614.51 |
| | Sum | | | | -6,275,666,449.82 | -311,691,164.69 | -6,587,357,614.51 |
| | | | | | 0.00 | 0.00 | 0.00 |

Harbor Maintenance Trust Fund96X8863FACTS II Trial Balance (Unaudited)October 1, 2011 Through December 31, 2011

Fund:TFM8863TFXXXX

| USSGL | BEA Category | Year of BA | FY Beginning Balance | FY Activity | FY Ending Balance |
|-------|--------------|------------|-------------------------|-----------------------|-------------------------|
| 1010 | - | - | 104,768,979.96 | -8,434,060.70 | 96,334,919.26 |
| 1610 | - | - | 6,202,749,606.25 | 352,848,397.16 | 6,555,598,003.41 |
| 1611 | - | - | -31,852,136.39 | 121,828.23 | -31,730,308.16 |
| | | | 6,275,666,449.82 | 344,536,164.69 | 6,620,202,614.51 |
| 4114 | D | - | 0.00 | 345,536,164.69 | 345,536,164.69 |
| 4127 | D | - | 0.00 | -31,259,000.00 | -31,259,000.00 |
| 4129 | D | - | 0.00 | -1,000,000.00 | -1,000,000.00 |
| 4166 | D | - | 0.00 | -1,586,000.00 | -1,586,000.00 |
| 4167 | D | - | 0.00 | 0.00 | 0.00 |
| 4201 | - | - | 6,275,666,449.82 | 0.00 | 6,275,666,449.82 |
| 4384 | D | - | 0.00 | 0.00 | 0.00 |
| 4394 | D | - | -6,275,666,449.82 | -311,691,164.69 | -6,587,357,614.51 |
| | | | 0.00 | 0.00 | 0.00 |

Harbor Maintenance Trust Fund96X8863Attest Trial Balance (Unaudited)December 1, 2011 Through December 31, 2011

| Period Name:DEC/11-12 | | Fund:TFM8863TFXXXX | | Project:<All> | | | | | | | |
|-----------------------|-------------|---|------------------------|--------------------------|--------------------------|------------------------|----------------------|----------------------|---------------|------------------------|--|
| USSGL | Cost Center | USSGL / Cost Center Description | Beginning Balance | Period Net Dr | Period Net Cr | Ending Balance | | Period Net Dr | Period Net Cr | Ending Balance | |
| 1010 | - | FUND BALANCE WITH TREASURY | 161,516,357.55 | 16,869,827,126.15 | 16,935,008,564.44 | 96,334,919.26 | | | | 96,334,919.26 | |
| 1342 | - | INTEREST RECEIVABLE - INVESTMENTS | 27,584,239.91 | 12,726,238.36 | 3,380.90 | 40,307,097.37 | | | | 40,307,097.37 | |
| 1610 | - | INVESTMENTS IN U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 6,393,957,642.41 | 16,934,942,281.04 | 16,773,301,920.04 | 6,555,598,003.41 | | | | 6,555,598,003.41 | |
| 1611 | - | DISCOUNT ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | -31,722,756.73 | 113,071.12 | 120,622.55 | -31,730,308.16 | | | | -31,730,308.16 | |
| 1612 | - | PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE BUREAU OF THE PUBLIC DEBT | 212,152,670.21 | 0.00 | 0.00 | 212,152,670.21 | | | | 212,152,670.21 | |
| 1613 | - | AMORTIZATION OF DISCOUNT AND PREMIUM ON U.S. TREASURY SECURITIES ISSUED BY THE | -31,055,287.00 | 517,807.98 | 2,800,776.76 | -33,338,255.78 | | | | -33,338,255.78 | |
| 2150 | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. | -31,259,000.00 | 0.00 | 0.00 | -31,259,000.00 | 2 | 31,259,000.00 | | 0.00 | |
| | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | 0.00 | |
| | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 0.00 | 1,586,000.00 | -1,586,000.00 | 1 | 1,586,000.00 | | 0.00 | |
| | Sum | | -31,259,000.00 | 0.00 | 1,586,000.00 | -32,845,000.00 | | 32,845,000.00 | 0.00 | 0.00 | |
| 3310 | - | CUMULATIVE RESULTS OF OPERATIONS | -6,419,751,086.33 | 0.00 | 0.00 | -6,419,751,086.33 | 3 | 32,845,000.00 | | -6,386,906,086.33 | |
| 5311 | TFM5311001 | INTEREST ON INVESTMENTS | -20,459,283.85 | 2,687,705.64 | 13,244,046.34 | -31,015,624.55 | | 32,845,000.00 | | -32,845,000.00 | |
| 5765 | TFM5765180 | TRANSFERS TO ST. LAWRENCE SEAWAY DEV. | 32,259,000.00 | 0.00 | 0.00 | 32,259,000.00 | 2 | | 31,259,000.00 | 1,000,000.00 | |
| | TFM5765190 | TRANSFERS TO CUSTOMS | 0.00 | 0.00 | 0.00 | 0.00 | | | 0.00 | 0.00 | |
| | TFM5765250 | TRANSFERS TO CORPS OF ENGINEERS | 0.00 | 1,586,000.00 | 0.00 | 1,586,000.00 | 1 | | 1,586,000.00 | 0.00 | |
| | Sum | | 32,259,000.00 | 1,586,000.00 | 0.00 | 33,845,000.00 | 0.00 | 32,845,000.00 | 0.00 | 1,000,000.00 | |
| 5800 | TFM5800430 | CUSTOM DUTIES ON IMPORTS | -190,202,096.17 | 0.00 | 96,075,105.80 | -286,277,201.97 | | | | -286,277,201.97 | |
| | TFM5800440 | CUSTOM DUTIES ON EXPORTS | 0.00 | 0.00 | 0.00 | 0.00 | | | | 0.00 | |
| | TFM5800450 | CUSTOM DUTIES ON DOMESTICS | -27,658,496.69 | 0.00 | 326,096.86 | -27,984,593.55 | | | | -27,984,593.55 | |
| | TFM5800460 | CUSTOM DUTIES ON PASSENGERS | -3,239,254.97 | 0.00 | 0.00 | -3,239,254.97 | | | | -3,239,254.97 | |
| | TFM5800470 | CUSTOM DUTIES ON FOREIGN TRADE | -72,122,648.34 | 66,283.40 | 0.00 | -72,056,364.94 | | | | -72,056,364.94 | |
| | Sum | | -293,222,496.17 | 66,283.40 | 96,401,202.66 | -389,557,415.43 | 0.00 | 0.00 | 0.00 | -389,557,415.43 | |
| TOTAL | | | 0.00 | 33,822,466,513.69 | 33,822,466,513.69 | 0.00 | 65,690,000.00 | 65,690,000.00 | 0.00 | 0.00 | |

Footnotes for Adjusting Entries

1 To reverse the current payable of \$1,586,000.00 to convert the "Transfer to Corps of Engineers" account into a cash basis figure.

2 To reverse the current payable of \$31,259,000.00 to convert the "Transfer to SLSDC" account into a cash basis figure.

3 To reclassify the current payable as Program Agency Equity.

Harbor Maintenance Trust Fund 96X8863 Schedule of Assets Liabilities (Unaudited) December 31, 2011

ASSETS

| | | |
|----------------------------|-----------|---------------------------------------|
| Fund Balance with Treasury | \$ | 96,334,919.26 |
| Interest Receivable | | 40,307,097.37 |
| Other Receivable | | 0.00 |
| Investments (Net) | | <u>6,702,682,109.68</u> |
| <i>TOTAL ASSETS</i> | \$ | <u><u>6,839,324,126.31</u></u> |

LIABILITIES

| | | |
|---------------------------------|-----------|---------------------------------------|
| Program Agency Equity: | | |
| Available | \$ | 32,845,000.00 |
| Other | | <u>6,806,479,126.31</u> |
| <i>TOTAL LIABILITIES</i> | \$ | <u><u>6,839,324,126.31</u></u> |

Harbor Maintenance Trust Fund96X8863Schedule of Activity (Unaudited)For the Period October 1, 2011 Through
December 31, 2011

REVENUES

| | | |
|-----------------------|-----------|------------------------------|
| Interest Revenue | \$ | 31,015,624.55 |
| Tax Revenue | | <u>389,557,415.43</u> |
| Total Revenues | \$ | <u>420,573,039.98</u> |

DISPOSITION OF REVENUES

| | | |
|---|-----------|-------------------------------------|
| Transfers to Program Agencies | \$ | <u>1,000,000.00</u> |
| Total Disposition of Revenues | \$ | <u>1,000,000.00</u> |
| NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY | \$ | <u><u>419,573,039.98</u></u> |