

# Highway Trust Fund

## 20X8102

### Table of Contents

	<b>Page(s)</b>
Noteworthy News	2
Trial Balance(s)	3-5
Balance Sheet(s)	6-8
Income Statement(s)	9-11
Budget Reconciliation	12
Budget Reconciliation Summary	13
FACTS II Information	14
SF 1151 Transfers	15
Payable Information	16-17
Attest Adjusted Trial Balance	18
Attest Schedule of Assets and Liabilities	19
Attest Schedule of Activity	20

---

---

# Highway Trust Fund

20X8102

## Noteworthy News

1. There are no Noteworthy News items for February 2005.

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Trial Balance (Final)**  
**January 31, 2005 Through February 28, 2005**

RUN DATE: 03/14/05  
 RUN TIME: 13:16:53

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	332,420.56	5,891,563,687.71	5,891,486,000.00	410,108.27
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	9,833,312,000.00	3,045,337,000.00	2,816,692,000.00	10,061,957,000.00
	<b>TOTAL ASSETS</b>	<b>9,833,644,420.56</b>	<b>8,936,900,687.71</b>	<b>8,708,178,000.00</b>	<b>10,062,367,108.27</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	36,427,847,883.00	2,499,000,000.00	0.00	33,928,847,883.00
	<b>TOTAL LIABILITIES</b>	<b>36,427,847,883.00</b>	<b>2,499,000,000.00</b>	<b>0.00</b>	<b>33,928,847,883.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(26,594,203,462.44)</b>	<b>11,435,900,687.71</b>	<b>8,708,178,000.00</b>	<b>(23,866,480,774.73)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31
	<b>TOTAL CAPITAL</b>	<b>5,597,027,278.31</b>	<b>0.00</b>	<b>0.00</b>	<b>5,597,027,278.31</b>
<b>INCOME</b>					
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	2,546,101,000.00	0.00	739,864,000.00	3,285,965,000.00
5800	TRUCK TIRE TAX	115,361,000.00	0.00	33,090,000.00	148,451,000.00
5800	TRUCK USE TAX	123,366,000.00	0.00	69,331,000.00	192,697,000.00
5800	TRUCK RETAIL TAX	721,656,000.00	0.00	167,632,000.00	889,288,000.00
5800	GASOLINE	4,718,962,000.00	0.00	2,063,970,000.00	6,782,932,000.00
5800	GASOHOL	2,115,874,000.00	0.00	0.00	2,115,874,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(72,218,000.00)	21,921,000.00	0.00	(94,139,000.00)
5800	TRANSFER TO GENERAL FUND	(24,463,000.00)	7,536,000.00	0.00	(31,999,000.00)
5890	REFUND OF GASOLINE	(2,489,000.00)	79,017,000.00	0.00	(81,506,000.00)
5890	REFUND OF GASOHOL	0.00	9,196,000.00	0.00	(9,196,000.00)
5890	REFUND OF DIESEL	494,000.00	209,806,000.00	0.00	(209,312,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	0.00	3,704,000.00	0.00	(3,704,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	0.00	8,486,000.00	0.00	(8,486,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	0.00	7,483,000.00	0.00	(7,483,000.00)
5320	FINES & PENALTIES	5,107,446.25	0.00	984,687.71	6,092,133.96
	<b>TOTAL INCOME</b>	<b>10,247,602,510.25</b>	<b>347,149,000.00</b>	<b>3,074,871,687.71</b>	<b>12,975,325,197.96</b>
<b>EXPENSES</b>					
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	35,748,147,000.00	2,499,000,000.00	2,499,000,000.00	35,748,147,000.00
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	0.00	0.00	6,690,544,000.00
	<b>TOTAL EXPENSES</b>	<b>42,438,833,251.00</b>	<b>2,499,000,000.00</b>	<b>2,499,000,000.00</b>	<b>42,438,833,251.00</b>
	<b>TOTAL EQUITY</b>	<b>(26,594,203,462.44)</b>	<b>2,846,149,000.00</b>	<b>5,573,871,687.71</b>	<b>(23,866,480,774.73)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>14,282,049,687.71</b>	<b>14,282,049,687.71</b>	<b>0.00</b>

**Highway Trust Fund - Highway Trust Account  
20X81021  
Trial Balance (Final)  
January 31, 2005 Through February 28, 2005**

RUN DATE: 03/14/05

RUN TIME: 13:17:21

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	332,250.58	5,481,257,687.71	5,481,180,000.00	409,938.29
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	8,871,812,000.00	2,638,492,000.00	2,816,692,000.00	8,693,612,000.00
	<b>TOTAL ASSETS</b>	<b>8,872,144,250.58</b>	<b>8,119,749,687.71</b>	<b>8,297,872,000.00</b>	<b>8,694,021,938.29</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	33,524,828,083.00	2,499,000,000.00	0.00	31,025,828,083.00
	<b>TOTAL LIABILITIES</b>	<b>33,524,828,083.00</b>	<b>2,499,000,000.00</b>	<b>0.00</b>	<b>31,025,828,083.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(24,652,683,832.42)</b>	<b>10,618,749,687.71</b>	<b>8,297,872,000.00</b>	<b>(22,331,806,144.71)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	2,202,488,908.33	0.00	0.00	2,202,488,908.33
	<b>TOTAL CAPITAL</b>	<b>2,202,488,908.33</b>	<b>0.00</b>	<b>0.00</b>	<b>2,202,488,908.33</b>
<b>INCOME</b>					
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	2,246,200,000.00	0.00	652,124,000.00	2,898,324,000.00
5800	TRUCK TIRE TAX	115,361,000.00	0.00	33,090,000.00	148,451,000.00
5800	TRUCK USE TAX	123,366,000.00	0.00	69,331,000.00	192,697,000.00
5800	TRUCK RETAIL TAX	721,656,000.00	0.00	167,632,000.00	889,288,000.00
5800	GASOLINE	3,981,464,000.00	0.00	1,741,404,000.00	5,722,868,000.00
5800	GASOHOL	1,768,073,000.00	0.00	0.00	1,768,073,000.00
5800	LAND & WATER	(844,000.00)	0.00	0.00	(844,000.00)
5800	AQUATIC RESOURCES	(64,049,000.00)	19,356,000.00	0.00	(83,405,000.00)
5800	TRANSFER TO GENERAL FUND	(21,575,000.00)	6,640,000.00	0.00	(28,215,000.00)
5890	REFUND OF GASOLINE	4,253,000.00	79,017,000.00	0.00	(74,764,000.00)
5890	REFUND OF GASOHOL	0.00	9,196,000.00	0.00	(9,196,000.00)
5890	REFUND OF DIESEL	13,253,000.00	209,806,000.00	0.00	(196,553,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	0.00	3,704,000.00	0.00	(3,704,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	0.00	8,486,000.00	0.00	(8,486,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	0.00	7,483,000.00	0.00	(7,483,000.00)
5320	FINES & PENALTIES	5,107,446.25	0.00	984,687.71	6,092,133.96
	<b>TOTAL INCOME</b>	<b>8,893,116,510.25</b>	<b>343,688,000.00</b>	<b>2,664,565,687.71</b>	<b>11,213,994,197.96</b>
<b>EXPENSES</b>					
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	35,748,147,000.00	2,499,000,000.00	2,499,000,000.00	35,748,147,000.00
	<b>TOTAL EXPENSES</b>	<b>35,748,289,251.00</b>	<b>2,499,000,000.00</b>	<b>2,499,000,000.00</b>	<b>35,748,289,251.00</b>
	<b>TOTAL EQUITY</b>	<b>(24,652,683,832.42)</b>	<b>2,842,688,000.00</b>	<b>5,163,565,687.71</b>	<b>(22,331,806,144.71)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>13,461,437,687.71</b>	<b>13,461,437,687.71</b>	<b>0.00</b>

**Highway Trust Fund - Mass Transit Account  
20X81022  
Trial Balance (Final)  
January 31, 2005 Through February 28, 2005**

RUN DATE: 03/14/05

RUN TIME: 13:17:21

G/L ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	169.98	410,306,000.00	410,306,000.00	169.98
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	961,500,000.00	406,845,000.00	0.00	1,368,345,000.00
	<b>TOTAL ASSETS</b>	<b>961,500,169.98</b>	<b>817,151,000.00</b>	<b>410,306,000.00</b>	<b>1,368,345,169.98</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	2,903,019,800.00	0.00	0.00	2,903,019,800.00
	<b>TOTAL LIABILITIES</b>	<b>2,903,019,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,903,019,800.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(1,941,519,630.02)</b>	<b>817,151,000.00</b>	<b>410,306,000.00</b>	<b>(1,534,674,630.02)</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED INC	3,394,538,369.98	0.00	0.00	3,394,538,369.98
	<b>TOTAL CAPITAL</b>	<b>3,394,538,369.98</b>	<b>0.00</b>	<b>0.00</b>	<b>3,394,538,369.98</b>
<b>INCOME</b>					
5800	DIESEL	299,901,000.00	0.00	87,740,000.00	387,641,000.00
5800	GASOLINE	737,498,000.00	0.00	322,566,000.00	1,060,064,000.00
5800	GASOHOL	347,801,000.00	0.00	0.00	347,801,000.00
5800	LAND & WATER	(156,000.00)	0.00	0.00	(156,000.00)
5800	AQUATIC RESOURCES	(8,169,000.00)	2,565,000.00	0.00	(10,734,000.00)
5800	TRANSFER TO GENERAL FUND	(2,888,000.00)	896,000.00	0.00	(3,784,000.00)
5890	REFUND OF GASOLINE	(6,742,000.00)	0.00	0.00	(6,742,000.00)
5890	REFUND OF DIESEL	(12,759,000.00)	0.00	0.00	(12,759,000.00)
	<b>TOTAL INCOME</b>	<b>1,354,486,000.00</b>	<b>3,461,000.00</b>	<b>410,306,000.00</b>	<b>1,761,331,000.00</b>
<b>EXPENSES</b>					
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	0.00	0.00	6,690,544,000.00
	<b>TOTAL EXPENSES</b>	<b>6,690,544,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,690,544,000.00</b>
	<b>TOTAL EQUITY</b>	<b>(1,941,519,630.02)</b>	<b>3,461,000.00</b>	<b>410,306,000.00</b>	<b>(1,534,674,630.02)</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>820,612,000.00</b>	<b>820,612,000.00</b>	<b>0.00</b>

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Balance Sheet (Final)**  
**February 28, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	410,108.27	\$	410,108.27
--------------------------------	----	------------	----	------------

**Investments**

Principal On Investments	\$	10,061,957,000.00		
--------------------------	----	-------------------	--	--

<b>Net Investments</b>	<b>\$</b>	<b>10,061,957,000.00</b>		
------------------------	-----------	--------------------------	--	--

<b>TOTAL ASSETS</b>	<b>\$</b>	<b>10,062,367,108.27</b>		
---------------------	-----------	--------------------------	--	--

**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$	33,928,847,883.00	\$	33,928,847,883.00
-------------------	----	-------------------	----	-------------------

**Equity**

Beginning Balance	\$	5,597,027,278.31		
-------------------	----	------------------	--	--

Net Change	\$	(29,463,508,053.04)		
------------	----	---------------------	--	--

<b>Total Equity</b>	<b>\$</b>	<b>(23,866,480,774.73)</b>		
---------------------	-----------	----------------------------	--	--

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>10,062,367,108.27</b>		
---------------------------------------	-----------	--------------------------	--	--

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: March 14, 2005

**Highway Trust Fund - Highway Account  
20X81021  
Balance Sheet (Final)  
February 28, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	<u>409,938.29</u>	\$ 409,938.29
--------------------------------	----	-------------------	---------------

**Investments**

Principal On Investments	\$	<u>8,693,612,000.00</u>	
--------------------------	----	-------------------------	--

<b>Net Investments</b>	<b>\$</b>	<b><u>8,693,612,000.00</u></b>	
------------------------	-----------	--------------------------------	--

<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>8,694,021,938.29</u></u></b>	
---------------------	-----------	---------------------------------------	--

**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$	<u>31,025,828,083.00</u>	\$ 31,025,828,083.00
-------------------	----	--------------------------	----------------------

**Equity**

Beginning Balance	\$	2,202,488,908.33	
-------------------	----	------------------	--

Net Change	\$	<u>(24,534,295,053.04)</u>	
------------	----	----------------------------	--

<b>Total Equity</b>	<b>\$</b>	<b><u>(22,331,806,144.71)</u></b>	
---------------------	-----------	-----------------------------------	--

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b><u><u>8,694,021,938.29</u></u></b>	
---------------------------------------	-----------	---------------------------------------	--

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: March 14, 2005

**Highway Trust Fund - Mass Transit Account  
20X81022  
Balance Sheet (Final)  
February 28, 2005**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	169.98	\$	169.98
--------------------------------	----	--------	----	--------

**Investments**

Principal On Investments	\$	1,368,345,000.00		
--------------------------	----	------------------	--	--

<b>Net Investments</b>	<b>\$</b>	<b>1,368,345,000.00</b>		
------------------------	-----------	-------------------------	--	--

<b>TOTAL ASSETS</b>	<b>\$</b>	<b>1,368,345,169.98</b>		
---------------------	-----------	-------------------------	--	--

**LIABILITIES & EQUITY**

**Liabilities**

Other Liabilities	\$	2,903,019,800.00	\$	2,903,019,800.00
-------------------	----	------------------	----	------------------

**Equity**

Beginning Balance	\$	3,394,538,369.98		
-------------------	----	------------------	--	--

Net Change	\$	(4,929,213,000.00)		
------------	----	--------------------	--	--

<b>Total Equity</b>	<b>\$</b>	<b>(1,534,674,630.02)</b>		
---------------------	-----------	---------------------------	--	--

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>1,368,345,169.98</b>		
---------------------------------------	-----------	-------------------------	--	--

Bureau of the Public Debt  
Office of Public Debt Accounting  
Trust Fund Management Branch  
Date: March 14, 2005



**Highway Trust Fund - Consolidated**  
**20X8102**  
**Income Statement (Final)**  
**October 1, 2004 Through February 28, 2005**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Excise Taxes (Transferred From General Fund)		
Diesel	739,864,000.00	3,285,965,000.00
Gasohol	0.00	2,115,874,000.00
Gasoline	2,063,970,000.00	6,782,932,000.00
Truck Retail Tax	167,632,000.00	889,288,000.00
Truck Tire Tax	33,090,000.00	148,451,000.00
Truck Use Tax	69,331,000.00	192,697,000.00
<b>Gross Revenue</b>	<b>\$ 3,073,887,000.00</b>	<b>\$ 13,415,207,000.00</b>
<b>Less: Transfers</b>		
Transfers to Land & Water	0.00	(1,000,000.00)
Transfers to Aquatic Resources	(21,921,000.00)	(94,139,000.00)
Transfers to General Fund	(7,536,000.00)	(31,999,000.00)
<b>Total Transfers</b>	<b>\$ (29,457,000.00)</b>	<b>\$ (127,138,000.00)</b>
<b>Reimbursement To General Fund</b>		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	(209,806,000.00)	(209,312,000.00)
Refund of Diesel Fuel Bus Use	(7,483,000.00)	(7,483,000.00)
Refund of Gas to Make Gasohol	(8,486,000.00)	(8,486,000.00)
Refund of Gasohol	(9,196,000.00)	(9,196,000.00)
Refund of Gasoline	(79,017,000.00)	(81,506,000.00)
Refund of Special Motor Fuel	(3,704,000.00)	(3,704,000.00)
<b>Total Tax Reimbursements</b>	<b>\$ (317,692,000.00)</b>	<b>\$ (319,687,000.00)</b>
<b>Net Tax Revenue</b>	<b>\$ 2,726,738,000.00</b>	<b>\$ 12,968,382,000.00</b>
<b>Other Income</b>		
Fines & Penalties	984,687.71	6,092,133.96
CMIA Interest Income	0.00	851,064.00
<b>Total Other Income</b>	<b>\$ 984,687.71</b>	<b>\$ 6,943,197.96</b>
<b>Total Revenue</b>	<b>\$ 2,727,722,687.71</b>	<b>\$ 12,975,325,197.96</b>

**OUTLAYS**

<b>Expenditures</b>		
CMIA Interest Expense	0.00	142,251.00
<b>Total Expenditures</b>	<b>\$ 0.00</b>	<b>\$ 142,251.00</b>

**NONEXPENDITURE TRANSFERS<sup>1</sup>**

Transfers Federal Highway Admin	0.00	35,748,147,000.00
Transfers Mass Transit	0.00	6,690,544,000.00
<b>Total Non-Expenditures</b>	<b>\$ 0.00</b>	<b>\$ 42,438,691,000.00</b>
<b>Total Expenditures/Transfers</b>	<b>\$ 0.00</b>	<b>\$ 42,438,833,251.00</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 2,727,722,687.71</b>	<b>\$ (29,463,508,053.04)</b>

**Footnotes:**

1 Non-expenditure transfers represent amounts recorded as current year budget authority.

**Highway Trust Fund - Highway Account  
20X81021  
Income Statement (Final)  
October 1, 2004 Through February 28, 2005**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Excise Taxes (Transferred From General Fund)		
Diesel	652,124,000.00	2,898,324,000.00
Gasohol	0.00	1,768,073,000.00
Gasoline	1,741,404,000.00	5,722,868,000.00
Truck Retail Tax	167,632,000.00	889,288,000.00
Truck Tire Tax	33,090,000.00	148,451,000.00
Truck Use Tax	69,331,000.00	192,697,000.00
<b>Gross Tax Revenue</b>	<u>\$ 2,663,581,000.00</u>	<u>\$ 11,619,701,000.00</u>
<b>Less: Transfers</b>		
Transfers to Land & Water	0.00	(844,000.00)
Transfers to Aquatic Resources	(19,356,000.00)	(83,405,000.00)
Transfers to General Fund	(6,640,000.00)	(28,215,000.00)
<b>Total Transfers</b>	<u>\$ (25,996,000.00)</u>	<u>\$ (112,464,000.00)</u>
<b>Reimbursement to General Fund</b>		
(Refund of Taxes & Estimated Tax Credits)		
Refund of Diesel	(209,806,000.00)	(196,553,000.00)
Refund of Diesel Fuel Bus Use	(7,483,000.00)	(7,483,000.00)
Refund of Gas to Make Gasohol	(8,486,000.00)	(8,486,000.00)
Refund of Gasohol	(9,196,000.00)	(9,196,000.00)
Refund of Gasoline	(79,017,000.00)	(74,764,000.00)
Refund of Special Motor Fuel	(3,704,000.00)	(3,704,000.00)
<b>Total Tax Reimbursements</b>	<u>\$ (317,692,000.00)</u>	<u>\$ (300,186,000.00)</u>
<b>Net Tax Revenue</b>	<u>\$ 2,319,893,000.00</u>	<u>\$ 11,207,051,000.00</u>
<b>Other Income</b>		
CMIA Interest Income	0.00	851,064.00
Fines & Penalties	984,687.71	6,092,133.96
<b>Total Other Income</b>	<u>\$ 984,687.71</u>	<u>\$ 6,943,197.96</u>
<b>Total Revenue</b>	<u>\$ 2,320,877,687.71</u>	<u>\$ 11,213,994,197.96</u>

**OUTLAYS**

<b>Expenditures</b>		
CMIA Interest Expense	0.00	142,251.00
<b>Total Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 142,251.00</u>

**NONEXPENDITURE TRANSFERS 1**

Transfers Fed Highway	0.00	35,748,147,000.00
<b>Total Non-Expenditures</b>	<u>\$ 0.00</u>	<u>\$ 35,748,147,000.00</u>
<b>Total Expenditures/Transfers</b>	<u>\$ 0.00</u>	<u>\$ 35,748,289,251.00</u>
<b>NET INCREASE/(DECREASE)</b>	<u><u>\$ 2,320,877,687.71</u></u>	<u><u>\$ (24,534,295,053.04)</u></u>

**Highway Trust Fund - Mass Transit Account  
20X81022  
Income Statement (Final)  
October 1, 2004 Through February 28, 2005**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Excise Taxes (Transferred From General Fund)		
Diesel	87,740,000.00	387,641,000.00
Gasohol	0.00	347,801,000.00
Gasoline	322,566,000.00	1,060,064,000.00
<b>Gross Tax Revenue</b>	<u>\$ 410,306,000.00</u>	<u>\$ 1,795,506,000.00</u>
<b>Less: Transfers</b>		
Transfers to Land & Water	0.00	(156,000.00)
Transfers to Aquatic Resources	(2,565,000.00)	(10,734,000.00)
Transfers to General Fund	(896,000.00)	(3,784,000.00)
<b>Total Transfers</b>	<u>\$ (3,461,000.00)</u>	<u>\$ (14,674,000.00)</u>
<b>Reimbursement to General Fund</b>		
(Refund of Taxes and Estimated Tax Credits)		
Refund of Diesel	0.00	(12,759,000.00)
Refund of Gasoline	0.00	(6,742,000.00)
<b>Total Tax Reimbursements</b>	<u>\$ 0.00</u>	<u>\$ (19,501,000.00)</u>
<b>Net Tax Revenue</b>	<u>\$ 406,845,000.00</u>	<u>\$ 1,761,331,000.00</u>
<b>Total Revenue</b>	<u>\$ 406,845,000.00</u>	<u>\$ 1,761,331,000.00</u>
 <b>NONEXPENDITURE TRANSFERS 1</b>		
Transfers Mass Transit	0.00	6,690,544,000.00
<b>Total Nonexpenditure Transfers</b>	<u>\$ 0.00</u>	<u>\$ 6,690,544,000.00</u>
<b>Total Expenditures/Transfers</b>	<u>\$ 0.00</u>	<u>\$ 6,690,544,000.00</u>
<b>NET INCREASE/(DECREASE)</b>	<u><u>\$ 406,845,000.00</u></u>	<u><u>\$ (4,929,213,000.00)</u></u>

Highway Trust Fund  
20X8102  
Budget Reconciliation (Final)  
February 28, 2005

<u>Security Number / Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
531005		CMIA Interest Income	851,064.00
532001		Fines and Penalties	6,092,133.96
580007		Diesel	3,285,965,000.00
580009		Truck Tire Tax	148,451,000.00
580010		Truck Use Tax	192,697,000.00
580011		Truck Retail Tax	889,288,000.00
580012		Gasoline	6,782,932,000.00
580013		Gasohol	2,115,874,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(94,139,000.00)
580051		Transfers to General Fund	(31,999,000.00)
589003		Refund of Gasoline	(81,506,000.00)
589004		Refund of Gasohol	(9,196,000.00)
589005		Refund of Diesel	(209,312,000.00)
589006		Refund of Special Motor Fuel	(3,704,000.00)
589008		Refund of Gas to Make Gasohol	(8,486,000.00)
589009		Refund of Diesel Fuel Bus Use	(7,483,000.00)
		Posting Error By Federal Motor Carriers Corrected in November	4,007,378.32
<b>411400</b>	<b>M</b>	<b>Appropriated Trust Fund Receipts</b>	<b>12,979,332,576.28</b>
		Rescissions	(53,956,000.00)
<b>412400</b>	<b>D</b>	<b>Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction</b>	<b>(53,956,000.00)</b>
		Transfers Federal Highway	(31,025,828,083.00)
		Transfers Mass Transit	(2,903,019,800.00)
<b>412700</b>	<b>M</b>	<b>Amts Approp from Specific Treasury MTF - Payable</b>	<b>(33,928,847,883.00)</b>
576508		Transfers Federal Highway	(16,449,171,281.40)
576509		Transfers Mass Transit	(60,000,000.00)
<b>412900</b>	<b>M</b>	<b>Amts Approp from Specific Treasury MTF - Transfers Out</b>	<b>(16,509,171,281.40)</b>
633001		CMIA Interest Expense	(142,251.00)
<b>490200</b>	<b>M</b>	<b>Expended Authority - Paid</b>	<b>(142,251.00)</b>
<b>438400</b>	<b>D</b>	<b>Temporary Reduction Returned by Appropriation</b>	0.00
		Less entry to bring authority rescinded in prior year forward as current year authority	0.00
			<b>0.00</b>
<b>439400</b>	<b>M</b>	<b>Receipts Unavailable for Obligation upon Collection (B)</b>	<b>(5,593,019,899.99)</b>
531005		CMIA Interest	851,064.00
532001		Fines and Penalties	6,092,133.96
580007		Diesel	3,285,965,000.00
580009		Truck Tire Tax	148,451,000.00
580010		Truck Use Tax	192,697,000.00
580011		Truck Retail Tax	889,288,000.00
580012		Gasoline	6,782,932,000.00
580013		Gasohol	2,115,874,000.00
580015		Transfers Land and Water	(1,000,000.00)
580016		Transfers Aquatic Resources	(94,139,000.00)
580051		Transfers to General Fund	(31,999,000.00)
589003		Refund of Gasoline	(81,506,000.00)
589004		Refund of Gasohol	(9,196,000.00)
589005		Refund of Diesel	(209,312,000.00)
589006		Refund of Special Motor Fuel	(3,704,000.00)
589008		Refund of Gas to Make Gasohol	(8,486,000.00)
589009		Refund of Diesel Fuel Bus Use	(7,483,000.00)
576508		Transfers Federal Highway	(35,748,147,000.00)
576509		Transfers Mass Transit	(6,744,500,000.00)
633001		CMIA Interest Expense	(142,251.00)
		Posting Error By Federal Motor Carriers Corrected in November	4,007,378.32
			<b>(29,513,456,674.72)</b>
<b>439400</b>	<b>M</b>	<b>Receipts Unavailable for Obligation upon Collection (E)</b>	<b>23,920,436,774.73</b>
<b>420100</b>		<b>Total Actual Resources - Collected</b>	<b>13,592,348,064.39</b>
		<b>EDIT CHECK:</b>	
101000		Fund Balance with Treasury	410,108.27
161000		Certificates of Indebtedness	10,061,957,000.00
215000		Payables	(33,928,847,883.00)
		<b>Total Assets</b>	<b>(23,866,480,774.73)</b>
		<b>Edit Check (4124+4394)</b>	<b>23,866,480,774.73</b>
			<b>0.00</b>

Highway Trust Fund  
20X8102  
Budget Reconciliation Summary (Final)  
February 28, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>		<u>Amount</u>
411400	M	Appropriated Trust Fund Receipts	12,979,332,576.28
412400	D	Amounts Appropriated From Specific Treasury - Managed Trust Fund TAFS Reclassified - Payable - Temporary Reduction	(53,956,000.00)
412700	M	Amounts Approp from Specific Treasury MTF - Payable	(33,928,847,883.00)
412900	M	Amounts Approp from Specific Treasury MTF - Transfers Out	(16,509,171,281.40)
490200	M	Delivered Orders - Obligations, Paid	(142,251.00)
438400	D	Temporary Reduction Returned by Appropriation	0.00
439400	M	Receipts Unavailable for Obligation upon Collection	23,920,436,774.73
420100		Total Actual Resources - Collected	13,592,348,064.39
			<u>0.00</u>

Highway Trust Fund  
20X8102  
Facts II Adjusted Trial Balance (Final)  
February 28, 2005

<u>Account</u>	<u>Mandatory/ Discretionary</u>	<u>Beginning / Ending Balance</u>	<u>Amount</u>
1010		E	410,108.27
1610		B	10,211,852,000.00
1610		E	10,061,957,000.00
4114	M	E	12,979,332,576.28
4124	D	E	(53,956,000.00)
4127	M	B	(7,999,328,164.40)
4127	M	E	(33,928,847,883.00)
4129	M	E	(16,509,171,281.40)
4201		B	13,592,348,064.39
4201		E	13,592,348,064.39
4384	D	E	0.00
4394	M	B	(5,593,019,899.99)
4394	M	E	23,920,436,774.73
4902	M	E	(142,251.00)
			0.00

**Highway Trust Fund  
20X8102  
1151 TRANSFERS  
Fiscal Year 2005**

Account	Name	October	November	December	January	February	Year-to-Date
69X8083	Federal Aid to Highways	3,125,000,000.00	2,650,000,000.00	2,100,000,000.00	1,700,000,000.00	2,400,000,000.00	11,975,000,000.00
69X8402	Right of Way Revolving Fund						0.00
69X8016+69X8020+69X8362	Traffic Safety Programs					99,000,000.00	99,000,000.00
69X8048+69X8055	Motor Carrier Safety Grants			161,070,000.00			161,070,000.00
69X8350	Federal Transit Administration				4,104,499,200.00		4,104,499,200.00
69X8191	Mass Transit		20,000,000.00	20,000,000.00	20,000,000.00		60,000,000.00
69X8049	Vehicular & Ped Safety Demo						0.00
69X8045+8058+8061+8072	Miscellaneous		50,000,000.00		59,602,081.40		109,602,081.40
6928274							0.00
20 2814	Treasury General Fund						0.00
		<b>\$3,125,000,000.00</b>	<b>\$2,720,000,000.00</b>	<b>\$2,281,070,000.00</b>	<b>\$5,884,101,281.40</b>	<b>\$2,499,000,000.00</b>	<b>\$16,509,171,281.40</b>

**Highway Trust Fund  
20X8102  
2150 Payable  
February 28, 2005**

<b>2150 Payable</b>	<b>As of 09/30/04</b>	<b>Transfers 10/04</b>	<b>Balance 10/04</b>	<b>Transfers 11/04</b>	<b>Balance 11/04</b>	<b>Transfers 12/04</b>
Highway Trust	7,622,353,164.40	(3,125,000,000.00)	4,497,353,164.40	(2,700,000,000.00)	1,797,353,164.40	(2,261,070,000.00)
Mass Transit	376,975,000.00	0.00	376,975,000.00	(20,000,000.00)	356,975,000.00	(20,000,000.00)
<b>Total</b>	<b>7,999,328,164.40</b>	<b>(3,125,000,000.00)</b>	<b>4,874,328,164.40</b>	<b>(2,720,000,000.00)</b>	<b>2,154,328,164.40</b>	<b>(2,281,070,000.00)</b>
<b>Current Payable</b>	<b>7,999,328,164.40</b>	<b>4,874,328,164.40</b>	<b>4,874,328,164.40</b>	<b>2,154,328,164.40</b>	<b>2,154,328,164.40</b>	<b>(126,741,835.60)</b>



**Highway Trust Fund  
20X8102  
2150 Payable  
February 28, 2005**

<b>New Authority</b>	<b>Rescissions</b>	<b>Balance 12/04</b>	<b>Transfers 01/05</b>	<b>Balance 01/05</b>	<b>Transfers 02/05</b>	<b>Balance 02/05</b>
35,748,147,000.00	0.00	35,284,430,164.40	(1,759,602,081.40)	33,524,828,083.00	(2,499,000,000.00)	31,025,828,083.00
6,744,500,000.00	(53,956,000.00)	7,027,519,000.00	(4,124,499,200.00)	2,903,019,800.00	0.00	2,903,019,800.00
42,492,647,000.00	(53,956,000.00)	42,365,905,164.40	(5,884,101,281.40)	36,427,847,883.00	(2,499,000,000.00)	33,928,847,883.00
<b>42,492,647,000.00</b>	<b>(53,956,000.00)</b>	<b>42,365,905,164.40</b>	<b>36,481,803,883.00</b>	<b>36,427,847,883.00</b>	<b>33,928,847,883.00</b>	<b>33,928,847,883.00</b>

**Highway Trust Fund - Consolidated  
20X8102  
Attest Adjusted Trial Balance (Final)  
January 31, 2005 Through February 28, 2005**

RUN DATE: 03/14/05  
RUN TIME: 13:16:53

ACCT#	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	332,420.56	5,891,563,687.71	5,891,486,000.00	410,108.27	0.00	0.00	410,108.27
1340	ACCRUED INCOME RECEIVABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1610	PRINCIPAL ON INVESTMENTS	9,833,312,000.00	3,045,337,000.00	2,816,692,000.00	10,061,957,000.00	0.00	0.00	10,061,957,000.00
	<b>TOTAL ASSETS</b>	<b>9,833,644,420.56</b>	<b>8,936,900,687.71</b>	<b>8,708,178,000.00</b>	<b>10,062,367,108.27</b>	<b>0.00</b>	<b>0.00</b>	<b>10,062,367,108.27</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	36,427,847,883.00	2,499,000,000.00	0.00	33,928,847,883.00	2,4	33,928,847,883.00	0.00
	<b>TOTAL LIABILITIES</b>	<b>36,427,847,883.00</b>	<b>2,499,000,000.00</b>	<b>0.00</b>	<b>33,928,847,883.00</b>	<b>33,928,847,883.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>(26,594,203,462.44)</b>	<b>11,435,900,687.71</b>	<b>8,708,178,000.00</b>	<b>(23,866,480,774.73)</b>	<b>33,928,847,883.00</b>	<b>0.00</b>	<b>10,062,367,108.27</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED INC	5,597,027,278.31	0.00	0.00	5,597,027,278.31	5	33,928,847,883.00	1,3
	<b>TOTAL CAPITAL</b>	<b>5,597,027,278.31</b>	<b>0.00</b>	<b>0.00</b>	<b>5,597,027,278.31</b>	<b>33,928,847,883.00</b>	<b>41,928,176,047.40</b>	<b>(20,332,492,440.29)</b>
<b>INCOME</b>								
5310	CMIA INTEREST INCOME	851,064.00	0.00	0.00	851,064.00	0.00	0.00	851,064.00
5800	DIESEL	2,546,101,000.00	0.00	739,864,000.00	3,285,965,000.00	0.00	0.00	3,285,965,000.00
5800	TRUCK TIRE TAX	115,361,000.00	0.00	33,090,000.00	148,451,000.00	0.00	0.00	148,451,000.00
5800	TRUCK USE TAX	123,366,000.00	0.00	69,331,000.00	192,697,000.00	0.00	0.00	192,697,000.00
5800	TRUCK RETAIL TAX	721,656,000.00	0.00	167,632,000.00	889,288,000.00	0.00	0.00	889,288,000.00
5800	GASOLINE	4,718,962,000.00	0.00	2,063,970,000.00	6,782,932,000.00	0.00	0.00	6,782,932,000.00
5800	GASOHOL	2,115,874,000.00	0.00	0.00	2,115,874,000.00	0.00	0.00	2,115,874,000.00
5800	LAND & WATER	(1,000,000.00)	0.00	0.00	(1,000,000.00)	0.00	0.00	(1,000,000.00)
5800	AQUATIC RESOURCES	(72,218,000.00)	21,921,000.00	0.00	(94,139,000.00)	0.00	0.00	(94,139,000.00)
5800	TRANSFER TO GENERAL FUND	(24,463,000.00)	7,536,000.00	0.00	(31,999,000.00)	0.00	0.00	(31,999,000.00)
5890	REFUND OF GASOLINE	(2,489,000.00)	79,017,000.00	0.00	(81,506,000.00)	0.00	0.00	(81,506,000.00)
5890	REFUND OF GASOHOL	0.00	9,196,000.00	0.00	(9,196,000.00)	0.00	0.00	(9,196,000.00)
5890	REFUND OF DIESEL	494,000.00	209,806,000.00	0.00	(209,312,000.00)	0.00	0.00	(209,312,000.00)
5890	REFUND OF SPECIAL MOTOR FUEL	0.00	3,704,000.00	0.00	(3,704,000.00)	0.00	0.00	(3,704,000.00)
5890	REFUND OF GAS TO MAKE GASOHOL	0.00	8,486,000.00	0.00	(8,486,000.00)	0.00	0.00	(8,486,000.00)
5890	REFUND OF DIESEL FUEL BUS USE	0.00	7,483,000.00	0.00	(7,483,000.00)	0.00	0.00	(7,483,000.00)
5320	FINES & PENALTIES	5,107,446.25	0.00	984,687.71	6,092,133.96	0.00	0.00	6,092,133.96
	<b>TOTAL INCOME</b>	<b>10,247,602,510.25</b>	<b>347,149,000.00</b>	<b>3,074,871,687.71</b>	<b>12,975,325,197.96</b>	<b>0.00</b>	<b>0.00</b>	<b>12,975,325,197.96</b>
<b>EXPENSES</b>								
6330	CMIA INTEREST EXPENSE	142,251.00	0.00	0.00	142,251.00	0.00	0.00	142,251.00
5765	TRANSFERS FEDERAL HIGHWAY ADMIN	35,748,147,000.00	2,499,000,000.00	2,499,000,000.00	35,748,147,000.00	1	7,622,353,164.40	2
5765	TRANSFERS MASS TRANSIT	6,690,544,000.00	0.00	0.00	6,690,544,000.00	3	376,975,000.00	4
	<b>TOTAL EXPENSES</b>	<b>42,438,833,251.00</b>	<b>2,499,000,000.00</b>	<b>2,499,000,000.00</b>	<b>42,438,833,251.00</b>	<b>7,999,328,164.40</b>	<b>33,928,847,883.00</b>	<b>16,509,313,532.40</b>
	<b>TOTAL EQUITY</b>	<b>(26,594,203,462.44)</b>	<b>2,846,149,000.00</b>	<b>5,573,871,687.71</b>	<b>(23,866,480,774.73)</b>	<b>41,928,176,047.40</b>	<b>75,857,023,930.40</b>	<b>10,062,367,108.27</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>14,282,049,687.71</b>	<b>14,282,049,687.71</b>	<b>0.00</b>	<b>75,857,023,930.40</b>	<b>75,857,023,930.40</b>	<b>0.00</b>

**Footnotes**

- 1 To reverse the FY 2004 year end payable figure of \$7,622,353,164.40 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 2 To reverse the current payable of \$31,025,828,083.00 to convert the "Transfers Federal Highway Administration" account into a cash basis figure.
- 3 To reverse the FY 2004 year end payable figure of \$376,975,000.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 4 To reverse the current payable of \$2,903,019,800.00 to convert the "Transfers Mass Transit" account into a cash basis figure.
- 5 To reclassify the total current payable of \$33,928,847,883.00 as Program Agency Equity.

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Schedule of Assets & Liabilities (Final)**  
**February 28, 2005**

**ASSETS**

Fund Balance with Treasury	\$	410,108.27
Interest Receivable		0.00
Investments (Net)		<u>10,061,957,000.00</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u><u>10,062,367,108.27</u></u></b>

**LIABILITIES**

Program Agency Equity		
Available	\$	10,062,367,108.27
Other		<u>0.00</u>
<b>TOTAL LIABILITIES</b>	<b>\$</b>	<b><u><u>10,062,367,108.27</u></u></b>

**Highway Trust Fund - Consolidated**  
**20X8102**  
**Schedule of Activity (Final)**  
**For the period October 1, 2004 Through February 28, 2005**

**REVENUES**

Interest Revenue	\$	708,813.00
Penalties, Fines, and Administrative Fees		6,092,133.96
Tax Revenue		13,288,069,000.00
Tax Refunds		(319,687,000.00)
Other Income		0.00
<b>Total Revenues</b>	<b>\$</b>	<b><u>12,975,182,946.96</u></b>

**DISPOSITION OF REVENUES**

1 Transfers to Program Agencies	\$	16,509,171,281.40
<b>Total Disposition of Revenues</b>	<b>\$</b>	<b><u>16,509,171,281.40</u></b>

**NET INCREASE / (DECREASE) IN PROGRAM AGENCY EQUITY** \$ **(3,533,988,334.44)**

**Footnotes**

1 Nonexpenditure transfers are reported on the Cash Basis.