

Oilspill Liability

20X8185

Table of Contents

	Page(s)
Noteworthy News	2
Trial Balance	3
Balance Sheet	4
Income Statement	5
Budget Reconciliation	6
FACTS II Adjusted Trial Balance	7
Payable Information	8
Attest Adjusted Trial Balance	9
Attest Schedule of Assets and Liabilities	10
Attest Schedule of Activity	11

Oilspill Liability

20X8185

Noteworthy News

- 1. No noteworthy news items for November 2005.**

**Oilspill Liability Trust Fund
20X8185
Trial Balance (Final)
October 31, 2005 Through November 30, 2005**

RUN DATE: 12/13/05

RUN TIME: 09:03:03

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
ASSETS					
1010	CASH	1,656.66	2,245,759,694.40	2,245,760,595.56	755.50
1340	ACCRUED INCOME RECEIVABLE	4,742,042.89	1,236,928.69	4,457,055.14	1,521,916.44
1610	PRINCIPAL ON INVESTMENTS	729,778,000.00	2,229,832,000.00	2,236,784,000.00	722,826,000.00
1611	DISCOUNT ON PURCHASE	(5,713,387.49)	0.00	0.00	(5,713,387.49)
1612	PREMIUM ON PURCHASE	23,139,190.83	0.00	800,949.07	22,338,241.76
1613	AMORTIZATION DISC/PREM	(13,227,053.65)	1,694,290.97	342,718.67	(11,875,481.35)
	TOTAL ASSETS	738,720,449.24	4,478,522,914.06	4,488,145,318.44	729,098,044.86
LIABILITIES					
2150	LIABILITY FOR ALLOCATION	204,228,102.72	12,539,686.72	329,922.98	192,018,338.98
	TOTAL LIABILITIES	204,228,102.72	12,539,686.72	329,922.98	192,018,338.98
	TOTAL NET ASSETS	534,492,346.52	4,491,062,600.78	4,488,475,241.42	537,079,705.88
CAPITAL					
3310	SUBSCRIPTIONS	0.00	538,573.70	538,573.70	0.00
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	580,868,822.45	0.00	0.00	580,868,822.45
	TOTAL CAPITAL	580,826,722.51	538,573.70	538,573.70	580,826,722.51
INCOME					
5311	INTEREST ON INVESTMENTS	1,545,305.26	4,457,055.14	5,963,558.00	3,051,808.12
5900	COST RECOVERIES	425,975.79	0.00	171,507.04	597,482.83
5320	FINES & PENALTIES	468,344.08	90,160.00	2,908,694.03	3,286,878.11
5311	AMORTIZATION/ACCRETION	563,831.89	1,143,667.74	1,694,290.97	1,114,455.12
	TOTAL INCOME	3,003,457.02	5,690,882.88	10,738,050.04	8,050,624.18
EXPENSES					
5765	TRANSFER TO INTERIOR	1,751,500.00	0.00	0.00	1,751,500.00
5765	TRANSFER TO DENALI COMMISSION	0.00	2,116,624.82	0.00	2,116,624.82
5765	TRANS TO COAST GUARD - 70X8312	86,228.43	631,744.47	301,821.49	416,151.41
5765	TRANS TO COAST GUARD - 70X8349	1,000,000.00	12,237,865.23	12,237,865.23	1,000,000.00
5765	TRANS TO COAST GUARD - ANNUAL	46,500,000.00	0.00	0.00	46,500,000.00
6100	TREASURY ADMIN EXPENSE - BPD	104.58	13,260.00	0.00	13,364.58
	TOTAL EXPENSES	49,337,833.01	14,999,494.52	12,539,686.72	51,797,640.81
	TOTAL EQUITY	534,492,346.52	21,228,951.10	23,816,310.46	537,079,705.88
	BALANCE	0.00	4,512,291,551.88	4,512,291,551.88	0.00

**Oilspill Liability Trust Fund
20X8185
Balance Sheet (Final)
November 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	755.50	\$	755.50
--------------------------------	----	--------	----	--------

Receivables

Interest Receivable	\$	1,521,916.44	\$	1,521,916.44
---------------------	----	--------------	----	--------------

Investments

Principal On Investments	\$	722,826,000.00		
Discount on Purchase		(5,713,387.49)		
Premium on Purchase		22,338,241.76		
Amortization Disc/Prem		(11,875,481.35)		

Net Investments	\$	727,575,372.92	\$	727,575,372.92
TOTAL ASSETS			\$	729,098,044.86

LIABILITIES & EQUITY

Liabilities

Other Liabilities	\$	192,018,338.98	\$	192,018,338.98
-------------------	----	----------------	----	----------------

Equity

Beginning Balance	\$	580,826,722.51		
Net Change	\$	(43,747,016.63)		

Total Equity	\$	537,079,705.88	\$	537,079,705.88
TOTAL LIABILITIES & EQUITY			\$	729,098,044.86

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: December 13, 2005

**Oilspill Liability Trust Fund
20X8185
Income Statement (Final)
October 1, 2005 Through November 30, 2005**

RECEIPTS

	Current Month	Year-To-Date
Revenue		
Cost Recoveries	171,507.04	597,482.83
Fines & Penalties	2,818,534.03	3,286,878.11
Net Revenue	\$ 2,990,041.07	\$ 3,884,360.94
Investment Income		
1 Interest on Investments	2,057,126.09	4,166,263.24
Total Investment Income	2,057,126.09	4,166,263.24
Net Receipts	\$ 5,047,167.16	\$ 8,050,624.18

DISBURSEMENTS

Outlays		
Treasury Admin Expense - BPD	13,260.00	13,364.58
Total Outlays	\$ 13,260.00	\$ 13,364.58
Nonexpenditure Transfers		
2 Trans to Coast Guard - 70X8312	329,922.98	416,151.41
2 Trans to Coast Guard - 70X8349	0.00	1,000,000.00
2 Trans to Coast Guard - Annual	0.00	46,500,000.00
Transfer to Interior	0.00	1,751,500.00
Transfer to Denali Commission	2,116,624.82	2,116,624.82
Total NonExpenditures	2,446,547.80	51,784,276.23
Total Disbursements	2,459,807.80	51,797,640.81
NET INCREASE/(DECREASE)	\$ 2,587,359.36	\$ (43,747,016.63)

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, accrued interest purchased, and net gain / loss.

Interest on Investments: Cash Basis	\$	4,726,629.31	6,056,697.78
-------------------------------------	----	--------------	--------------

2 Non-expenditure transfers are reported on the accrual basis.

Oilspill Liability Trust Fund
20X8185
Budget Reconciliation (Final)
November 30, 2005

<u>Account Number</u>	<u>Mandatory/ Discretionary</u>	<u>Title</u>	<u>Amount</u>
		Interest on Investments(Cash):	6,056,697.78
		Fines & Penalties	3,286,878.11
		Cost Recoveries	597,482.83
4114	D	Appropriated Trust Fund Receipts	<u>9,941,058.72</u>
		Rescinded Authority - DOT	0.00
		Rescinded Authority - Interior	0.00
		Rescinded Authority EPA	0.00
4124	D	Amts Approp from Specific Treas MTF-Payable-Temporary Reduction	<u>0.00</u>
		Transfer to Coast Guard - 70X8312	89,323.69
		Transfer to Coast Guard - 70X8349	145,429,015.29
		Transfer to Coast Guard - Annual	46,500,000.00
		Transfers to DOT Special Projects	0.00
4127	D	Amounts Approp from Specific Treasury MTF - Payable	<u>192,018,338.98</u>
		Trans to Coast Guard - 70X8312	(386,049.92)
		Trans to Coast Guard - 70X8349	(14,496,618.75)
		Trans to Coast Guard - Annual	0.00
		Transfer to Denali Commission	(2,116,624.82)
		Transfer to Interior	(1,751,500.00)
		Transfers to EPA	0.00
		Transfers to DOT Research & Spec Projects	0.00
4129	D	Amounts Approp from Specific Treasury MTF - Transfers Out	<u>(18,750,793.49)</u>
		Treasury Admin Expense - BPD	(13,364.58)
4902	D	Delivered Orders - Obligations, Paid	<u>(13,364.58)</u>
4394	D	Receipts Unavailable for Obligation Upon Collection (Beg)	566,604,905.12
		Rescinded Amount from FY 2005	346,706.00
		Interest on Investments(Cash):	6,056,697.78
		Fines & Penalties	3,286,878.11
		Cost Recoveries	597,482.83
		Treasury Admin Expense - BPD	(13,364.58)
		Transfers to Denali Commission	(2,116,624.82)
		Trans to Coast Guard - 70X8312	(416,151.41)
		Trans to Coast Guard - 70X8349	(1,000,000.00)
		Trans to Coast Guard - Annual	(46,500,000.00)
		Transfer to Interior	(1,751,500.00)
4394	D	Receipts Unavailable for Obligation Upon Collection (Ending)	<u>(525,095,029.03)</u>
4201		Total Actual Resources - Collected	<u>725,936,467.36</u>
		Edit Check:	
		Fund Balance with Treasury	755.50
		Principal	722,826,000.00
		Discount at Purchase	(5,713,387.49)
		Liability For Allocation	(192,018,338.98)
		Total Net Assets	<u>525,095,029.03</u>
		Edit Check (Net Assets = 4394 + 4124)	<u>(525,095,029.03)</u>
			<u>0.00</u>

Oilspill Liability Trust Fund
20X8185
FACTS II Adjusted Trial Balance Report (Final)
November 30, 2005

<u>SGL Account</u>	<u>SGL Account Name</u>	<u>B/E</u>	<u>M/D</u>	<u>B/N</u>	<u>Amount</u>
1010	Fund Balance with Treasury	E			755.50
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	B			731,648,000.00
1610	Investments in U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			722,826,000.00
1611	Discount on U.S. Treasury Securities Issued by the Bureau of the Public Debt	E			(5,713,387.49)
4114	Appropriated Trust Fund Receipts	E	D		9,941,058.72
4124	Amts Approp from Specific Treas MTF-Payable-Temporary Reduction	E	D		0.00
4127	Amounts Approp from Specific Treasury MTF- Payable	B	D		(158,984,856.24)
4127	Amounts Approp from Specific Treasury MTF- Payable	E	D		(192,018,338.98)
4129	Amounts Approp from Specific Treasury MTF- Transfers Out	E	D		(18,750,793.49)
4201	Total Actual Resources - Collected	B			725,936,467.36
4201	Total Actual Resources - Collected	E			725,936,467.36
4384	Temporary Reduction Returned by Appropriation	B	D		(346,706.00)
4384	Temporary Reduction Returned by Appropriation	E	D		0.00
4394	Receipts Unavailable for Obligation Upon Collection	B	D		(566,604,905.12)
4394	Receipts Unavailable for Obligation Upon Collection	E	D		(525,095,029.03)
4902	Delivered Orders - Obligations, Paid	E	D	N	(13,364.58)
					0.00
	B/E Beginning/Ending Balance				
	M/D Mandatory/Discretionary				
	B/N Balance/New				

2150 Payable	As of 09/30/05	New Authority	Transfers 10/05	10/31/05 Balance	New Authority	Transfers 11/05	11/30/05 Balance
70X8312 (Coast Guard)	59,222.20	86,228.43	(84,228.43)	61,222.20	329,922.98	(301,821.49)	89,323.69
70X8349 (Coast Guard)	158,925,634.04	1,000,000.00	(2,258,753.52)	157,666,880.52		(12,237,865.23)	145,429,015.29
7068314 (Coast Guard)	0.00	46,500,000.00	0.00	46,500,000.00		0.00	46,500,000.00
6906/088121 Special Projects	0.00		0.00	0.00		0.00	0.00
Total	158,984,856.24		(2,342,981.95)	204,228,102.72		(12,539,686.72)	192,018,338.98
Current Payable	158,984,856.24		(2,342,981.95)	204,228,102.72		(12,539,686.72)	192,018,338.98

Oilspill Liability Trust Fund
20X8185
Attest Adjusted Trial Balance (Final)
October 31, 2005 Through November 30, 2005

RUN DATE: 12/13/05
RUN TIME: 09:03:03

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	ATTEST ADJUSTING DEBITS	ATTEST ADJUSTING CREDITS	ATTEST ENDING BALANCE
ASSETS								
1010	CASH	1,656.66	2,245,759,694.40	2,245,760,595.56	755.50	0.00	0.00	755.50
1340	ACCRUED INCOME RECEIVABLE	4,742,042.89	1,236,928.69	4,457,055.14	1,521,916.44	0.00	0.00	1,521,916.44
1610	PRINCIPAL ON INVESTMENTS	729,778,000.00	2,229,832,000.00	2,236,784,000.00	722,826,000.00	0.00	0.00	722,826,000.00
1611	DISCOUNT ON PURCHASE	(5,713,387.49)	0.00	0.00	(5,713,387.49)	0.00	0.00	(5,713,387.49)
1612	PREMIUM ON PURCHASE	23,139,190.83	0.00	800,949.07	22,338,241.76	0.00	0.00	22,338,241.76
1613	AMORTIZATION DISC/PREM	(13,227,053.65)	1,694,290.97	342,718.67	(11,875,481.35)	0.00	0.00	(11,875,481.35)
	TOTAL ASSETS	738,720,449.24	4,478,522,914.06	4,488,145,318.44	729,098,044.86	0.00	0.00	729,098,044.86
LIABILITIES								
2150	LIABILITY FOR ALLOCATION	204,228,102.72	12,539,686.72	329,922.98	192,018,338.98	2	192,018,338.98	0.00
	TOTAL LIABILITIES	204,228,102.72	12,539,686.72	329,922.98	192,018,338.98	192,018,338.98	0.00	0.00
	TOTAL NET ASSETS	534,492,346.52	4,491,062,600.78	4,488,475,241.42	537,079,705.88	192,018,338.98	0.00	729,098,044.86
CAPITAL								
3310	SUBSCRIPTIONS	0.00	538,573.70	538,573.70	0.00	0.00	0.00	0.00
3310	PRIOR UNDISTRIBUTED G/L	(42,099.94)	0.00	0.00	(42,099.94)	0.00	0.00	(42,099.94)
3310	PRIOR UNDISTRIBUTED INC	580,868,822.45	0.00	0.00	580,868,822.45	3	192,018,338.98	1
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00	0.00	3	192,018,338.98
	TOTAL CAPITAL	580,826,722.51	538,573.70	538,573.70	580,826,722.51	192,018,338.98	351,003,195.22	739,811,578.75
INCOME								
5311	INTEREST ON INVESTMENTS	1,545,305.26	4,457,055.14	5,963,558.00	3,051,808.12	0.00	0.00	3,051,808.12
5900	COST RECOVERIES	425,975.79	0.00	171,507.04	597,482.83	0.00	0.00	597,482.83
5320	FINES & PENALTIES	468,344.08	90,160.00	2,908,694.03	3,286,878.11	0.00	0.00	3,286,878.11
5311	AMORTIZATION/ACCRETION	563,831.89	1,143,667.74	1,694,290.97	1,114,455.12	0.00	0.00	1,114,455.12
	TOTAL INCOME	3,003,457.02	5,690,882.88	10,738,050.04	8,050,624.18	0.00	0.00	8,050,624.18
EXPENSES								
5765	TRANSFER TO INTERIOR	1,751,500.00	0.00	0.00	1,751,500.00	0.00	0.00	1,751,500.00
5765	TRANSFER TO DENALI COMMISSION	0.00	2,116,624.82	0.00	2,116,624.82	0.00	0.00	2,116,624.82
5765	TRANS TO COAST GUARD - 70X8312	86,228.43	631,744.47	301,821.49	416,151.41	1	59,222.20	2
5765	TRANS TO COAST GUARD - 70X8349	1,000,000.00	12,237,865.23	12,237,865.23	1,000,000.00	1	158,925,634.04	2
5765	TRANS TO COAST GUARD - ANNUAL	46,500,000.00	0.00	0.00	46,500,000.00	1	0.00	2
6100	TREASURY ADMIN EXPENSE - BPD	104.58	13,260.00	0.00	13,364.58	0.00	0.00	13,364.58
	TOTAL EXPENSES	49,337,833.01	14,999,494.52	12,539,686.72	51,797,640.81	158,984,856.24	192,018,338.98	18,764,158.07
	TOTAL EQUITY	534,492,346.52	21,228,951.10	23,816,310.46	537,079,705.88	351,003,195.22	543,021,534.20	729,098,044.86
	BALANCE	0.00	4,512,291,551.88	4,512,291,551.88	0.00	543,021,534.20	543,021,534.20	0.00

Footnotes

1 To reverse the FY 2005 year end payable figure of \$158,984,856.24 to convert all prior year transfers to a cash basis figure.

2 To reverse the current payable of \$192,018,338.98 to convert all transfers to a cash basis figure.

3 To record the current payable of \$192,018,338.98 as part of Program Agency Equity.

**Oilspill Liability Trust Fund
20X8185
Attest Schedule of Assets & Liabilities (Final)
November 30, 2005**

ASSETS

Undisbursed Balances

Funds Available for Investment	\$	755.50	
Total Undisbursed Balance	\$		755.50

Receivables

Interest Receivable	\$	1,521,916.44	
	\$		1,521,916.44

Investments

Principal On Investments	\$	727,575,372.92	
Net Investments	\$		727,575,372.92
TOTAL ASSETS	\$		729,098,044.86

LIABILITIES

Program Agency Equity

Available	\$	192,018,338.98	
	\$		192,018,338.98

Other:

Beginning Balance	\$	547,793,239.77	
Net Change	\$	(10,713,533.89)	

Total Equity	\$	537,079,705.88	
TOTAL LIABILITIES & EQUITY	\$		729,098,044.86

Bureau of the Public Debt
Office of Public Debt Accounting
Trust Fund Management Branch
Date: December 13, 2005

**Oilspill Liability Trust Fund
20X8185
Attest Schedule of Activity (Final)
October 1, 2005 Through November 30, 2005**

REVENUES	Year-To-Date
1 Interest Revenue	4,166,263.24
Penalties, Fines, and Administrative Fees	3,286,878.11
Cost Recoveries	597,482.83
Total Revenues	\$ <u>8,050,624.18</u>
 DISPOSITION OF REVENUES	
2 Transfers to Program Agencies	18,750,793.49
Reimbursements to Treasury Bureaus and the General Fund	13,364.58
Total Disposition of Revenues	\$ <u>18,764,158.07</u>
	\$ <u><u>(10,713,533.89)</u></u>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	6,056,697.78
-------------------------------------	----	--------------

2 Non-expenditure transfers are reported on the cash basis.