

# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

For the Month of December, 1886.

## Interest-bearing Debt.

TITLE OF LOAN.	AUTHORIZING ACT.	RATE.	WHEN RE-DEEMABLE.	INTEREST PAY-ABLE.	AMOUNT OUTSTANDING.			INTEREST DUE AND UNPAID.	ACCRUED INTEREST.
					Registered.	Coupon.	Total.		
Loan of July 12, 1882.....	July 12, 1882.....	3 per cent.....	Option, U. S.....	A. N. F. and M.....	\$63,899,000 00		\$63,899,000 00	\$12,237 01	\$319,495 00
Funded Loan of 1891.....	July 14, '70, and Jan. 20, '71.....	4½ per cent.....	Sept. 1, 1891.....	M., J., S., and O.....	203,027,800 00	\$46,342,200 00	250,000,000 00	559,581 60	937,500 00
Funded Loan of 1907.....	July 14, '70, and Jan. 20, '71.....	4 per cent.....	July 1, 1907.....	J. A., J., and D.....	616,434,850 00	121,347,000 00	737,781,850 00	182,327 33	7,377,818 50
Refunding Certificates.....	February 25, 1879.....	4 per cent.....	Jan. do.....	Jan. do.....			190,100 00	57,030 00	1,901 00
Navy-Pension Fund.....	July 23, 1868.....	3 per cent.....	Jan. and July.....	Jan. and July.....			14,000,000 00		210,000 00
Bonds issued to Pacific Railroads.....	July 1, 1862, and July 2, 1864.....	\$2,362,000 matures Jan. 15, 1895; \$340,000 matures Nov. 1, 1895; average date of maturity, Mar. 19, 1895; \$3,680,000 matures Jan. 1, 1896; \$4,320,000 matures Feb. 1, 1896; average date of maturity, Jan. 15, 1896; \$9,712,000 matures Jan. 1, 1897; \$29,904,952 matures Jan. 1, 1898, and \$14,004,560 matures Jan. 1, 1899.			64,623,512 00		64,623,512 00	32,129 96	1,938,705 36
<b>Aggregate of Interest-bearing Debt.....</b>					<b>948,015,162 00</b>	<b>168,289,200 00</b>	<b>1,130,494,462 00</b>	<b>1,053,300 90</b>	<b>10,785,419 86</b>

## Debt on which Interest has Ceased since Maturity.

Old Debt.....	Various, prior to 1837.....	4 to 6 per cent.....	Matured at various dates prior to January 1, 1837.....	\$57,665 00	\$64,174 81
Mexican Indemnity Stock.....	August 10, 1846.....	5 per cent.....	Matured at various dates in 1851 and 1852.....	1,104 91	85 74
Loan of 1847.....	January 28, 1847.....	6 per cent.....	Matured December 31, 1867.....	1,250 00	210 00
Bounty-Land Scrips.....	February 11, 1847.....	6 per cent.....	Matured July 1, 1869.....	3,175 00	20 00
Texas Indemnity Stock.....	September 9, 1850.....	5 per cent.....	Matured December 31, 1864.....	20,000 00	2,945 00
Loan of 1850.....	June 14, 1858.....	5 per cent.....	Matured after January 1, 1874.....	2,000 00	125 00
5-20's of 1862, (called).....	June 22, 1860.....	5 per cent.....	Matured January 1, 1871.....	10,000 00	600 00
5-20's of 1864, (called).....	February 25, 1862.....	5 per cent.....	Matured August 21, 1871, and at subsequent dates.....	287,300 00	431 35
5-20's of 1866, (called).....	June 30, 1864.....	6 per cent.....	Matured November 13, 1875, and at subsequent dates.....	44,250 00	236 61
Ten-forties of 1864, (called).....	March 3, 1865.....	6 per cent.....	Matured February 15, 1876, and at subsequent dates.....	28,850 00	1,607 79
Consols of 1865, (called).....	March 3, 1865.....	5 per cent.....	Matured July 9, 1879, and at subsequent dates.....	83,900 00	4,923 38
Consols of 1867, (called).....	March 3, 1865.....	6 per cent.....	Matured December 1, 1871, and at subsequent dates.....	183,450 00	116 98
Consols of 1868, (called).....	March 3, 1865.....	6 per cent.....	Matured April 1, 1879, and at subsequent dates.....	405,000 00	17,454 56
Loan of February, 1861.....	February 8, 1861.....	6 per cent.....	Matured July 4, 1879.....	73,950 00	8,998 19
Funded Loan, 1861, (called).....	July 14, '70, Jan. 20, '71.....	5 per cent.....	Matured December 31, 1880.....	6,000 00	2,380 00
Funded Loan, 1861, (called).....	July 14, '70, Jan. 20, '71.....	5 per cent.....	Matured December 31, 1881, and at subsequent dates.....	124,500 00	213 06
Oregon War Debt.....	March 2, 1861.....	6 per cent.....	Matured December 23, 1882, and at subsequent dates.....	61,250 00	4,100 84
Loan of July and Aug., 1861.....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured July 1, 1881.....	3,950 00	730 50
Loan of July and Aug., 1861, (called).....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured July 30, 1881.....	125,050 00	1,260 50
Loan of 1863, ('61's).....	July 17 and Aug. 5, 1861.....	6 per cent.....	Matured December 24, 1881, and at subsequent dates.....	100,350 00	949 83
Loan of 1863, ('61's) called.....	March 3, 1863.....	6 per cent.....	Matured June 30, 1881.....	18,250 00	107 90
Loan of 1863, ('61's) called.....	March 3, 1863.....	6 per cent.....	Matured August 1, 1882, and at subsequent dates.....	7,150 00	63 17
Loan of July 12, 1882, (called).....	July 12, 1882.....	3 per cent.....	Matured May 21, 1883, and at subsequent dates.....	6,723,150 00	32,066 66
Treasury Notes prior to 1846.....	Various, prior to 1846.....	1-10 to 6 per cent.....	Matured at various dates from 1838 to 1844.....	82,425 35	2,622 05
Treasury Notes of 1846.....	July 22, 1846.....	1-10 to 6 per cent.....	Matured at various dates in 1847 and 1848.....	5,900 00	200 60
Treasury Notes of 1847.....	January 28, 1847.....	6 per cent.....	Matured at various dates in 1848 and 1849.....	950 00	57 00
Treasury Notes of 1857.....	December 23, 1857.....	3 to 6 per cent.....	Matured at various dates in 1858 and 1859.....	124,500 00	99 00
Treasury Notes of 1861.....	March 2, 1861.....	6 per cent.....	Matured March 1, 1863.....	3,000 00	364 50
Seven-thirtieths of 1861.....	July 17, 1861.....	7-3-10 per cent.....	Matured August 19 and October 1, 1864.....	15,800 00	1,011 89
One-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1865.....	36,355 00	1,828 85
Two-year Notes of 1863.....	March 3, 1863.....	5 per cent.....	Matured at various dates in 1866.....	1,323 50	1,323 50
Compound-interest Notes.....	March 3, '63; June 30, '64.....	6 per cent.....	Matured June 10, 1867, and May 15, 1868.....	195,840 00	40,260 56
Seven-thirtieths of 1864-'65.....	June 30, '64; March 3, '65.....	7-3-10 per cent.....	Matured August 15, 1867, and June 15 and July 15, 1868.....	129,950 00	18,641 99
Certificates of Indebtedness.....	March 1, '62; March 3, '63.....	6 per cent.....	Matured at various dates in 1866.....	4,000 00	253 48
Temporary Loan.....	June 30, 1864.....	4 to 6 per cent.....	Matured October 15, 1866.....	2,963 00	244 19
3 per cent. Certificates, (called).....	March 2, '67; July 25, '68.....	3 per cent.....	Matured February 28, 1873.....	5,000 00	394 31
<b>Aggregate of Debt on which Interest has ceased since Maturity.....</b>				<b>8,874,855 26</b>	<b>211,336 84</b>

## Debt bearing no Interest.

Old Demand Notes.....	July 17, 1861; February 12, 1862.....		\$87,325 00	
Legal-Tender Notes.....	February 25, 1862; July 11, 1862; March 3, 1863.....		346,681,016 00	
Certificates of Deposit.....	June 8, 1872.....	Less amount held in Treasurer's cash.....	\$6,710,000 00	200,000 00
Gold Certificates.....	March 3, 1863, and July 12, 1882.....	Less amount held in Treasurer's cash.....	124,701,409 00	27,485,804 00
Silver Certificates.....	February 28, 1878.....	Less amount held in Treasurer's cash.....	124,585,102 00	7,338,432 00
Fractional Currency.....	July 17, 1862; March 3, 1863; June 30, 1864.....	Less amount estimated as lost or destroyed, Act of June 21, 1879.....	15,329,636 52	8,375,934 00
<b>Aggregate of Debt bearing no Interest.....</b>			<b>574,664,318 52</b>	

## RECAPITULATION.

	Principal.	Interest.	Totals.
<b>Interest-bearing debt.....</b>			
Bonds at 4½ per cent.....	\$250,000,000 00		
Bonds at 4 per cent.....	737,781,850 00		
Bonds at 3 per cent.....	63,899,000 00		
Refunding certificates, at 4 per cent.....	190,100 00		
Navy-pension fund, at 3 per cent.....	14,000,000 00		
Pacific Railroad bonds, at 6 per cent.....	64,623,512 00		
<b>Debt on which interest has ceased since maturity.....</b>	<b>8,874,855 26</b>	<b>211,336 84</b>	<b>9,086,192 10</b>
<b>Debt bearing no interest.....</b>	<b>574,664,318 52</b>		<b>574,664,318 52</b>
<b>Total debt.....</b>	<b>1,714,033,635 78</b>	<b>12,050,057 60</b>	<b>\$1,726,083,693 38</b>

### CASH IN THE TREASURY.

<b>Available for reduction of the Public Debt:</b>			
Gold held for gold certificates actually outstanding.....	\$97,215,605 00		
Silver held for silver certificates actually outstanding.....	117,246,670 00		
United States notes held for certificates of deposit actually outstanding.....	6,510,000 00		
Cash held for matured debt and interest unpaid.....	20,924,912 86		
Fractional currency.....	5,376 78		
<b>Total available for reduction of the debt.....</b>	<b>241,902,564 64</b>		
<b>Reserve fund:</b>			
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00		
<b>Unavailable for reduction of the debt:</b>			
Fractional silver coin.....	\$25,660,935 44		
Minor coin.....	131,422 34		
<b>Certificates held as cash:</b>			
Legal-tender.....	200,000 00		
Gold.....	27,485,804 00		
Silver.....	7,338,432 00		
<b>Net cash balance on hand.....</b>	<b>35,024,236 00</b>		
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>444,915,791 19</b>		
<b>Less cash items available for reduction of the debt.....</b>		<b>\$241,902,564 64</b>	
<b>Less reserve held for redemption of U. S. notes.....</b>		<b>100,000,000 00</b>	
<b>Total debt, less available cash items.....</b>			<b>1,384,181,128 74</b>
<b>Net cash in the Treasury.....</b>			<b>42,196,632 77</b>
<b>Debt, less cash in the Treasury, January 1, 1887.....</b>			<b>1,341,984,495 97</b>
<b>Debt, less cash in the Treasury, December 1, 1886.....</b>			<b>1,351,342,698 29</b>
<b>Decrease of debt during the month.....</b>			<b>9,358,202 32</b>

## COMPARISON.

CASH IN THE TREASURY.	JANUARY 1, 1887.		DECEMBER 1, 1886.		INCREASE.	DECREASE.
<b>Available for reduction of the Public Debt:</b>						
Gold held for gold certificates actually outstanding.....	\$97,215,605 00		\$90,520,633 00			
Silver held for silver certificates actually outstanding.....	117,246,670 00		105,519,317 00			
United States notes held for certificates of deposit actually outstanding.....	6,510,000 00		7,025,000 00			
Cash held for matured debt and interest unpaid.....	20,924,912 86		21,001,902 51			
Fractional currency.....	5,376 78		4,201 01			
<b>Total available for reduction of the debt.....</b>	<b>241,902,564 64</b>		<b>224,071,553 52</b>	<b>\$17,831,011 12</b>		
<b>Reserve fund:</b>						
Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882.....	100,000,000 00		100,000,000 00			
<b>Unavailable for reduction of the debt:</b>						
Fractional silver coin.....	\$25,660,935 44		\$25,808,067 32			
Minor coin.....	131,422 34		163,584 53			
<b>Certificates held as cash:</b>						
Legal-tender.....	200,000 00		200,000 00			
Gold.....	27,485,804 00		34,469,694 00			
Silver.....	7,338,432 00		14,137,285 00			
<b>Net cash balance on hand.....</b>	<b>35,024,236 00</b>		<b>48,886,979 00</b>	<b>2,103,076 65</b>		<b>13,862,743 00</b>
<b>Total cash in the Treasury as shown by Treasurer's General Account.....</b>	<b>444,915,791 19</b>		<b>439,023,740 59</b>	<b>19,934,087 67</b>		<b>14,042,037 07</b>
<b>Cash in the Treasury on account of Deposit Accounts:</b>						
National Bank Note Redemption Funds.....	100,201,696 82		97,100,946 33			
Post Office and Disbursing Accounts, &c.....	34,001,530 48		39,981,650 97			
<b>Deduct Certificates held as Cash not included in Treasurer's Statement of Assets and Liabilities.....</b>	<b>579,119,018 49</b>		<b>576,106,337 89</b>			<b>13,862,743 00</b>
<b>Total Cash by Treasurer's Statement.....</b>	<b>544,094,782 49</b>		<b>527,219,358 89</b>	<b>16,875,423 60</b>		

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department at the close of business DECEMBER 31, 1886.

**DANIEL MANNING,**  
Secretary of the Treasury.