
TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



Embargoed Until 11:00 A.M.
April 9, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY ANNOUNCES SMALL-VALUE DEBT BUYBACK OPERATION

Treasury will conduct a small-value buyback operation on April 16, 2015.

Treasury is conducting this small-value buyback to ensure operational readiness of its buyback infrastructure. This operation should not be viewed by market participants as a precursor or signal of any pending policy changes regarding Treasury's use of buybacks more broadly.

This buyback operation will be conducted by Treasury's fiscal agent, the Federal Reserve Bank of New York (FRBNY), using its FedTrade system. Only primary dealers, as designated by FRBNY, may submit offers in this buyback operation.

Details regarding the small-value buyback operation are available on the TreasuryDirect website:
http://www.treasurydirect.gov/instit/annceresult/buybacks/buybacks_ance.htm

FAQs regarding the small-value buyback operation are available on the TreasuryDirect website:
http://www.treasurydirect.gov/instit/annceresult/buybacks/faqs_buybacks.htm